

This is a press release by KAS BANK N.V. ("KAS BANK"), pursuant to the provisions of Section 5 Paragraph 4 of the Decree on Public Takeover Bids (Besluit Openbare Biedingen Wft) (the "Decree") in connection with the intended public offer by CACEIS S.A. ("CACEIS") for all listed issued depositary receipts of ordinary shares in the capital of KAS BANK (the "Depositary Receipts") and all non-listed issued ordinary shares in the capital of KAS BANK which are not registered in the name of Stichting Administratiekantoor Aandelen KAS BANK (the "Ordinary Shares" and together with the Depositary Receipts, the "Securities"). This announcement does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities. Any offer will be made only by means of an offer memorandum. This announcement is not for release, publication or distribution, in whole or in part, in or into, directly or indirectly, the United States, Canada or Japan or in any other jurisdiction in which such release, publication or distribution would be unlawful.

Transfer of ordinary shares under KAS BANK's regular incentive plan

Amsterdam, the Netherlands, April 04 2019

KAS BANK announces that it has transferred a total number of 5,571 Ordinary Shares held in treasury to identified staff of KAS BANK under KAS BANK's regular incentive plan and to former identified staff members who have deferred rights under the incentive plan, in compliance with the relevant statutory provisions. The identified staff of KAS BANK includes the managing board members and the members of staff whose professional activities could have a material impact on the risk profile of KAS BANK.

Following the announcement on 25 February 2019 that conditional agreement was reached between KAS BANK and CACEIS on a recommended public offer in cash to be made by CACEIS for all Securities of KAS BANK, all transactions by KAS BANK involving the Securities have to be disclosed pursuant to Section 5 Paragraph 4 of the Decree.

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About KAS BANK

KAS BANK is a European specialist for safekeeping and administration of securities and high-quality risk- and reporting services. We focus on securities services for professional investors in the pensions and securities market. Our strategy and services are based on clear principles about the role custodians should perform in the financial markets. Integrity, transparency and independence are important values for our bank, as well as a low risk profile.

KAS BANK is located in the Netherlands, the United Kingdom and Germany. We offer access to more than 90 markets worldwide. KAS BANK is listed on Euronext Amsterdam.

www.kasbank.com

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Forward Looking Statements

Certain statements in this press release may be considered "forward-looking statements". Forward-looking statements include those preceded by, followed by or that include the words "anticipated," "expected" or similar expressions. These forward-looking statements speak only as of the date of this release. KAS BANK can give no assurance that these forward-looking statements will prove to be correct. Forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from historical experience or from future results expressed or implied by such forward-looking statements.

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