

## **WAVIN GRANTS MEXICHEM DUE DILIGENCE ACCESS**

**Zwolle, 23 December 2011** – Wavin N.V. hereby announces that, while no agreement has been reached on the financial terms of a potential offer by Mexichem, good progress has been made on the non-financial terms and Wavin will grant Mexichem access to due diligence information.

### **Current status**

Following recent discussions between Wavin and Mexichem, good progress has been made on the non-financial terms of a possible offer and Mexichem has increased its offer price to EUR 10.00 per share. The Management Board and the Supervisory Board of Wavin have, after careful consideration and taking into account the progress on key non-financial terms, concluded that the current offer price of EUR 10.00 is at a level to grant Mexichem access to due diligence information.

Wavin and Mexichem intend to continue discussions on the terms of a potential offer by Mexichem, however, at this stage no assurance can be given that these discussions will result in a transaction and whether or not the Wavin Boards will come to a recommendation of an offer by Mexichem.

### **Next steps**

Wavin will grant Mexichem access to a confirmatory due diligence investigation. It is expected that Mexichem will commence its due diligence investigation in the second week of January 2012.

Further announcements will be made if and when appropriate.

*This is an announcement in accordance with Section 5:25i paragraph 2 of the Dutch Financial Supervision Act (Wet op het financieel toezicht).*

### **About Wavin**

Wavin is the leading supplier of plastic pipe systems and solutions in Europe. The company provides essentials: plastic pipe systems and solutions for tap water, surface heating and cooling, soil and waste, rain- and storm water, distribution of drinking water and gas and telecom applications. Wavin is headquartered in Zwolle (The Netherlands) and has a presence in 26 European countries, with manufacturing sites in 18 of those and one in China. The company employs approximately 6,400 people and reported revenue of more than EUR 1.2 billion for 2010. Outside Europe, it has a global network of agents, licensees and distributors. Wavin is listed on the NYSE Amsterdam stock exchange (WAVIN). More details about Wavin can be found at [www.wavin.com](http://www.wavin.com)

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