

# Examples of questions for the statutory auditor and the company's management

Hand-out to the report **Materiality in the audit of financial statements dated 23 November 2021**

Below are examples of questions that can facilitate the dialogue between users, the audit committee, the company's management and the statutory auditor.

## Questions for the statutory auditor

- Why did you choose the benchmark included in the auditor's report?
- Which qualitative aspects were considered in determining materiality?
- How was the engagement risk taken into account in determining materiality?
- For which particular classes of transaction, account balances or disclosures was a specific materiality level applied? Why was this applied in this manner and why was it not applied to other flows/items?
- Which elements of the financial statements are considered to be material based on qualitative factors?
- What was the performance materiality, and how did it impact the audit procedures performed?
- What was the threshold for clearly trivial misstatements, and how was this amount determined?

## Questions for the company's management

- What materiality did the company's management apply for the preparation of the financial statements?
- Which qualitative aspects were considered in the preparation of the financial statements?

[AFM.nl/materiality](https://afm.nl/materiality)