Risk Map for **Accountancy and reporting**

The risk maps describe risks that may arise or accelerate as a result of the above trends and developments.

Risk assessment

Risk magnitude

- High
- Raised
- Very high

Probability of materialisation in the next two years

- ↗ Increase
- → Remain the same
- ↘ Decrease

Keyword	Specific risk	Risk drivers	Importance
Root cause analyses	Audit firms do too little root cause analysis. As a result, they miss opportunities to learn what is going well and what can be improved in statutory audits, and targeted quality measures are not taken.	• Laws and regulations • Integrity and criminal behaviour	Very high →
Private equity	The explicit growth and return ambitions of private equity parties put increased commercial pressure on the audit firms they finance, which may compromise the quality of statutory audits.	• Laws and regulations • Macroeconomic developments	Very high ↗
Technology	Statutory auditors rely too much on technology without critically assessing the security, operation and outcomes of the tools and ensuring their correct creation. This may put pressure on the quality of statutory audits.	• Digitalisation • Integrity and criminal behaviour	Very high →
Sustainability	The CSRD has not yet been implemented in legislation in the Netherlands, unlike many other countries, and may look different because of the proposals in the Omnibus package. As a result, there remains considerable uncertainty for the market and less sustainability information may become available to stakeholders.	• Preservation • Laws and regulations	High ↗
Continuity	Geopolitical developments may increase uncertainty for the future financial position of companies. Statutory auditors may then erroneously fail to include an explanatory paragraph in the auditor's report indicating a material uncertainty about the going concern assumption, as a result of which the users of reports miss out on important information.	• Internationalisation • Geopolitics • Laws and regulations	High →
Fraud	Statutory auditors miss obvious fraud risks and/or do not follow up on identified fraud risks when performing statutory audits, as a result of which they fall short in their gatekeeper role in identifying fraud.	• Laws and regulations • Integrity and criminal behaviour	Raised →
Integrity risks	Integrity incidents at multiple audit firms, such as exam fraud, may undermine confidence in statutory audits.	• Integrity and criminal behaviour	Raised →