

Fitness requirements for policymakers at companies in group C prior to appointment

Group C	Management skills necessary for daily policy	Leadership skills in a hierarchical relationship	General and specific professional knowledge
Adviser and/or intermediary (2.7.1) <i>Financial service provider with the exception of financial service provider in group A and B</i>	2 years' work experience, with at least 1 year uninterrupted in a relevant work environment	2 years' work experience, with at least 1 year uninterrupted in a relevant work environment	N/A
Advisor and/or intermediary in investment objects; holder of an exemption (crowdfunding platform); authorised agent or sub-agent (2.7.1)	2 years' work experience, with at least 1 year uninterrupted in a relevant work environment	2 years' work experience, with at least 1 year uninterrupted in a relevant work environment	2 years' work experience, with at least 1 year uninterrupted in a relevant work environment
Collective provision adviser and/or intermediary (2.7.3) <i>Company as meant in 2.7.1 with two or more policymakers</i>	Each policymaker	One of the policymakers	N/A
Collective provision adviser and/or intermediary in investment objects (2.7.1.c) <i>Company as meant in 2.7.1 with two or more policymakers</i>			Each policymaker
Collective provision holder of an exemption (crowdfunding			One of the policymakers

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platform), authorised agent or sub-agent (2.7.4) <i>Company with two or more policymakers</i>			
Small adviser and/or intermediary as meant in 2.8 <i>Company as meant in 2.7.1 with up to 6 employees, including policymakers</i>	<ul style="list-style-type: none"> • 1 year management experience in a relevant work environment: or • A higher professional qualification in a subject relevant to the company; or • A higher professional qualification and at least two years' work experience in a work environment relevant to the company; or ten years' work experience in a work environment relevant to the company with at least five years uninterrupted. 		N/A

Explanation of requirements

Management skills necessary for daily policy

Consideration is given to the work experience obtained that is useful for the management of a company, including the weight of the work experience, the role in the company and the degree of responsibility at the company. Management skills may also be demonstrated from the responsibility taken by a policymaker, for instance in the operation of an independent business. These skills and knowledge must have been obtained in a relevant work environment. The experience must have been obtained not more than ten years prior to the date of the assessment.

Leadership skills in a hierarchical relationship

This means that a manager knows from experience how to deal with the responsibility and authorisations that are necessary for directing a division of an organisation. These skills and knowledge must have been obtained in a relevant work environment. The experience must have been obtained not more than ten years prior to the date of the assessment.

General and specific professional knowledge

General fitness refers to general knowledge of the financial markets, financial products, financial services relevant to a company and the (statutory) supervisory framework applying to a company. This may be demonstrated on the basis of sufficient work experience or education. Specific professional knowledge refers to the required fitness with respect to the services for the performance of the activities of a

company. The experience or knowledge must have been obtained not more than five years prior to the date of the assessment.