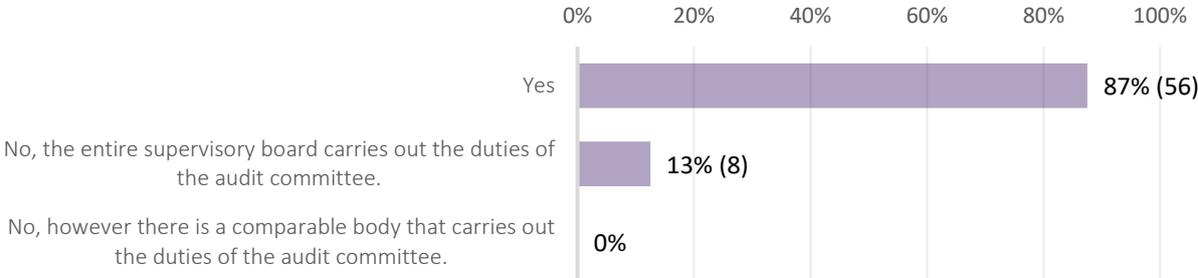


Appendix: survey results *(appendix to AFM Report on audit committees, February 2021)*

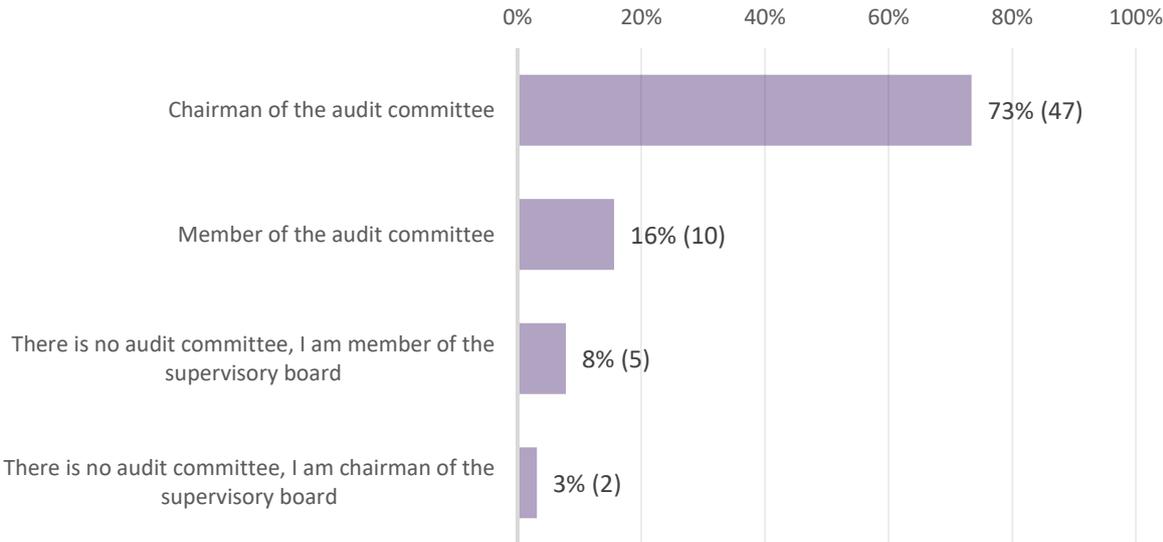
This appendix contains the aggregated results of the multiple-choice questions of the survey. The online survey had 64 respondents. A number of questions only applied to a logical selection of respondents, based on their answers to previous questions. The number of respondents is stated for the questions where a selection was applied. The most frequently occurring selection applies to the later questions (question 33-48), which only applied to Dutch Public Interest Entities that recently changed auditors (26, question 5).

The first five questions give a good view of who the respondents were. It is good to note that the percentages in the visuals generally represent the proportions of the respondents and that this might not be representative of the total market. The aggregated results include the percentage (%) and the number of respondents (e.g. 56). Due to rounding, totals might not always add up to 100% naturally. For questions with few possible choices, we did round percentages to have the total adding up to 100%. Missing question numbers in this appendix relate to the non-multiple-choice questions of the survey (questions 14, 15, 16, 32, 34, 49 and 50). Note that for some questions the option for multiple answers was included, leading to totals adding up to more than 100%.

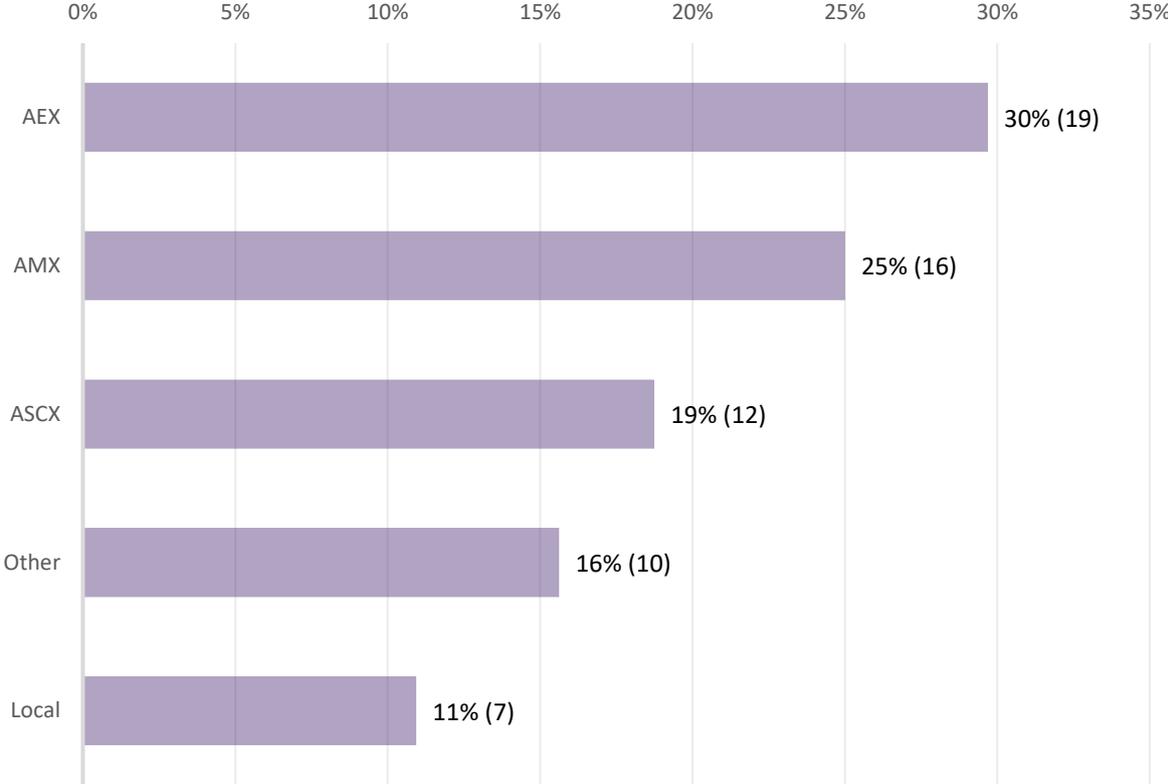
1. Is there an audit committee?



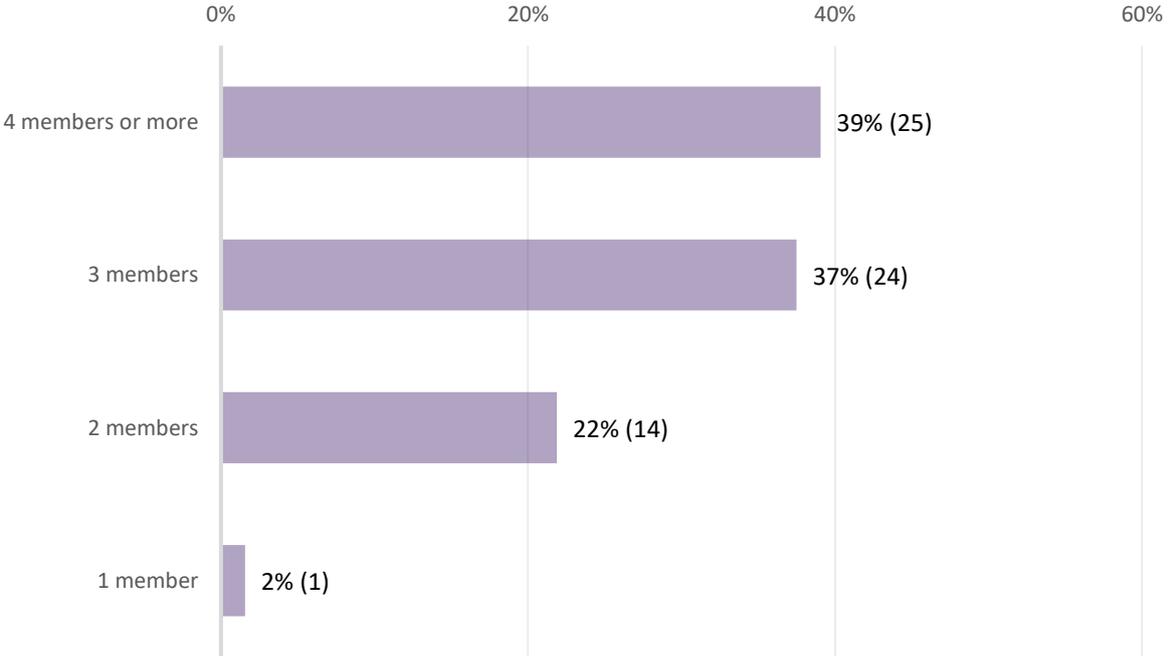
2. What is your position at the audit committee of the company?



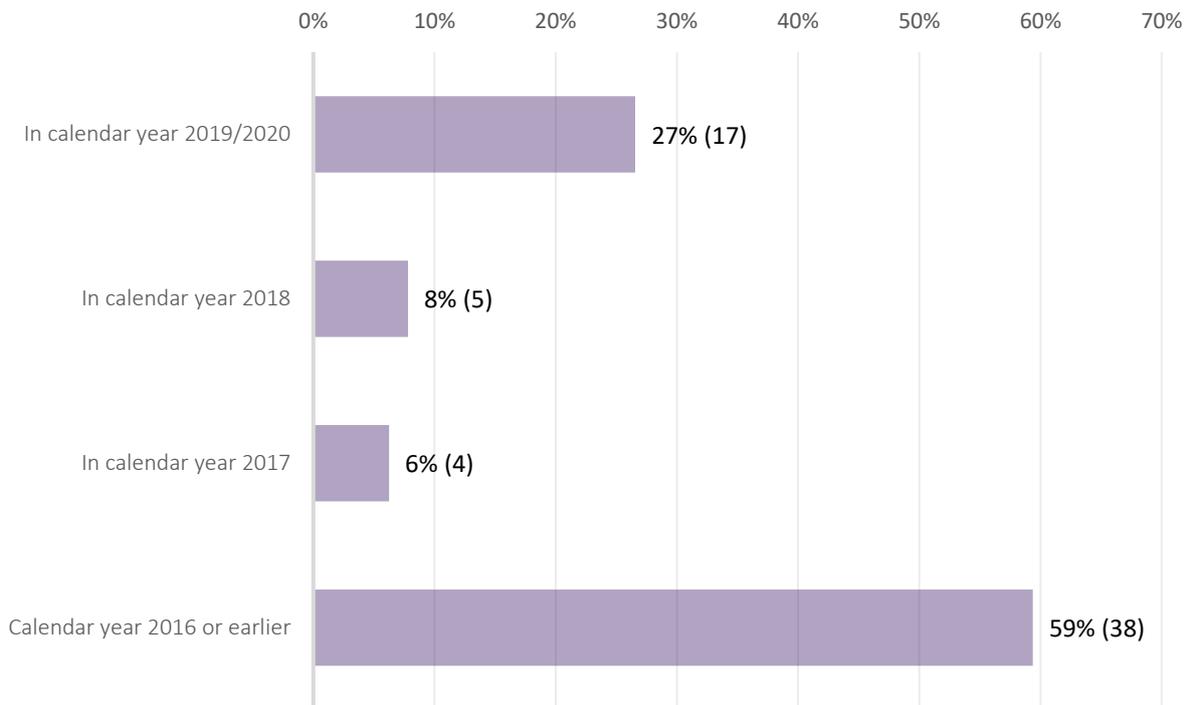
3. On which segment of Euronext Amsterdam is the company listed?



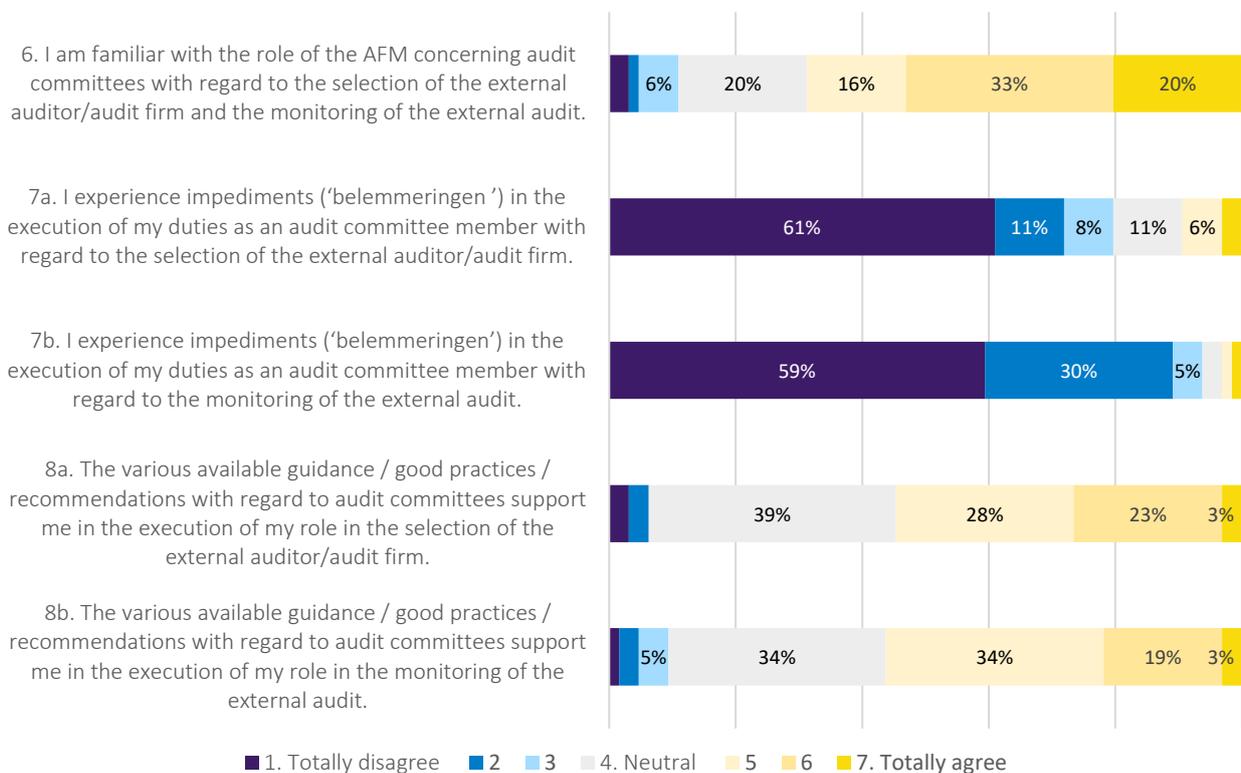
4. How many members does the audit committee consist of?



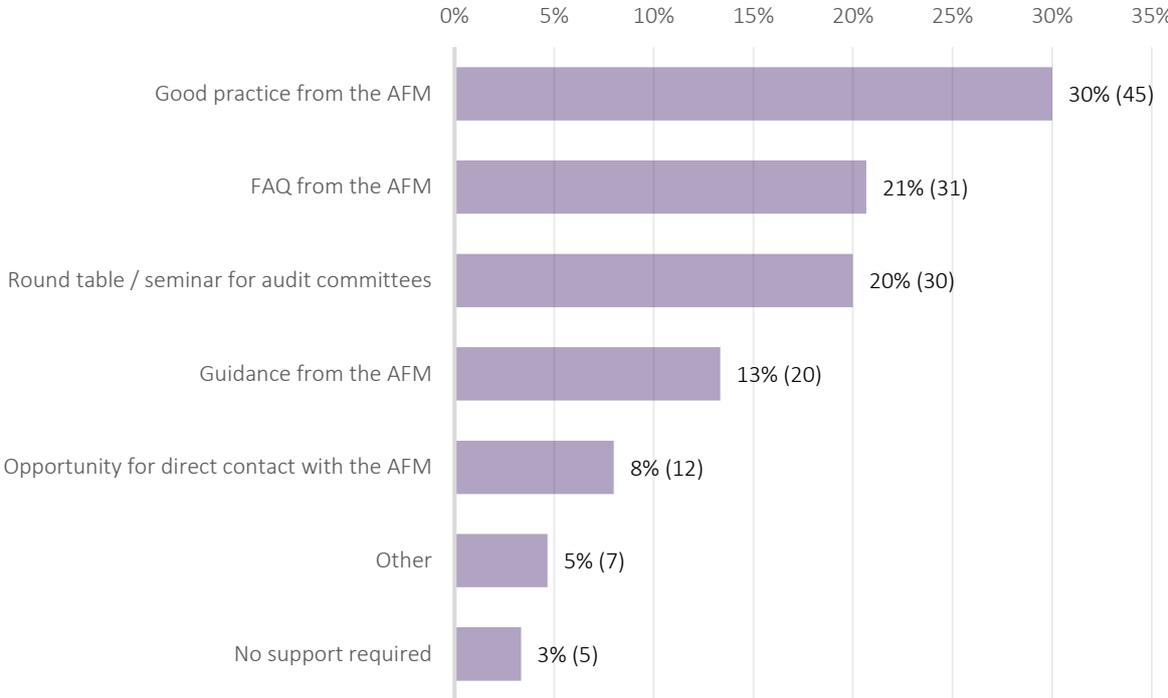
5. When was the last decision taken regarding the change of the external auditor (audit firm)?



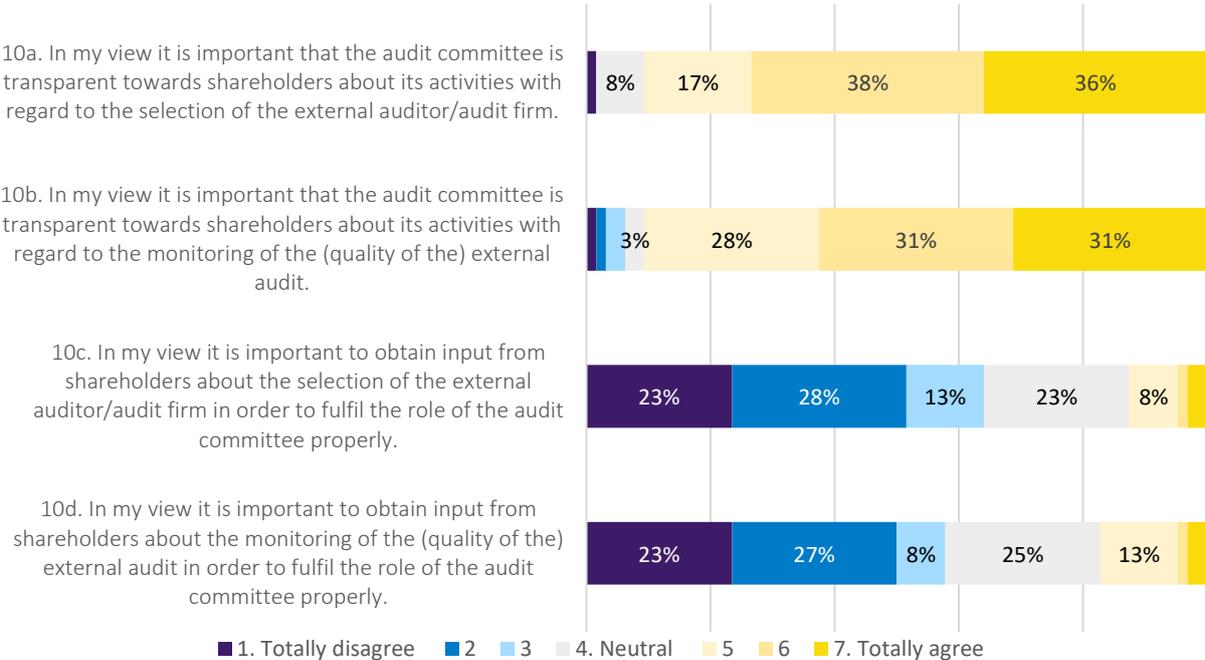
Attitudes regarding questions 6, 7 & 8



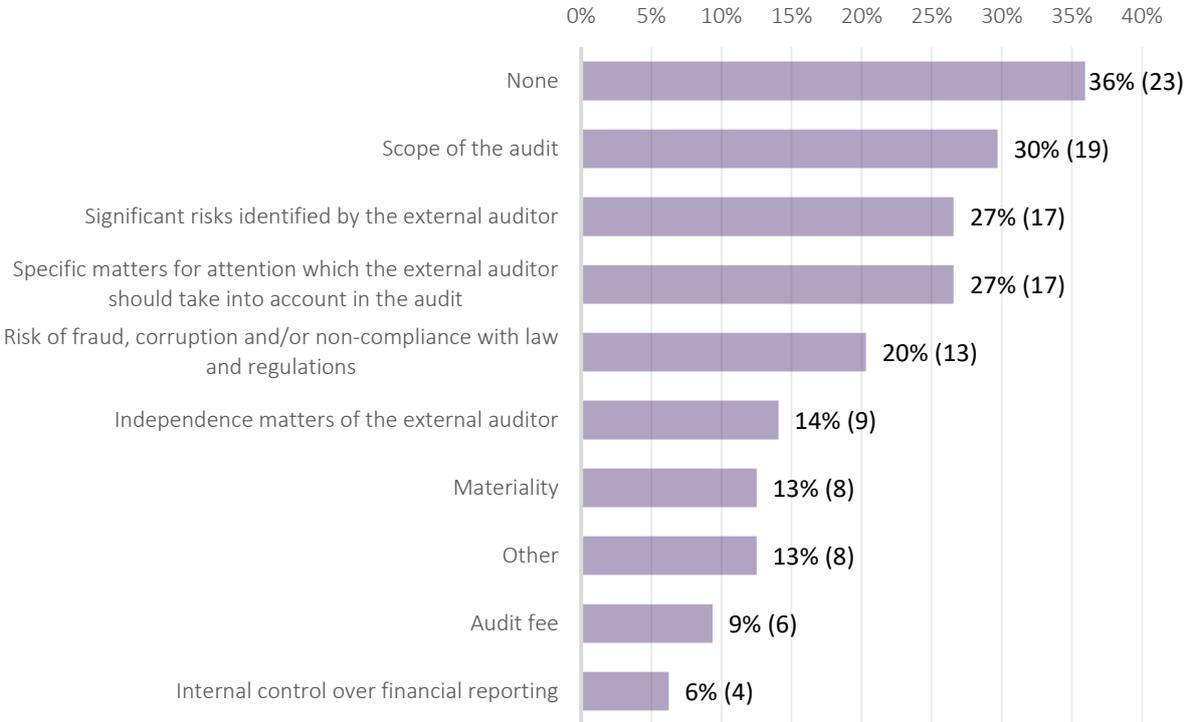
9. In your view, what should be the role of the AFM in order to support you in the execution of your duties as an audit committee member with regard to the selection of the external auditor/audit firm and the monitoring of the external audit?



Attitudes regarding question 10

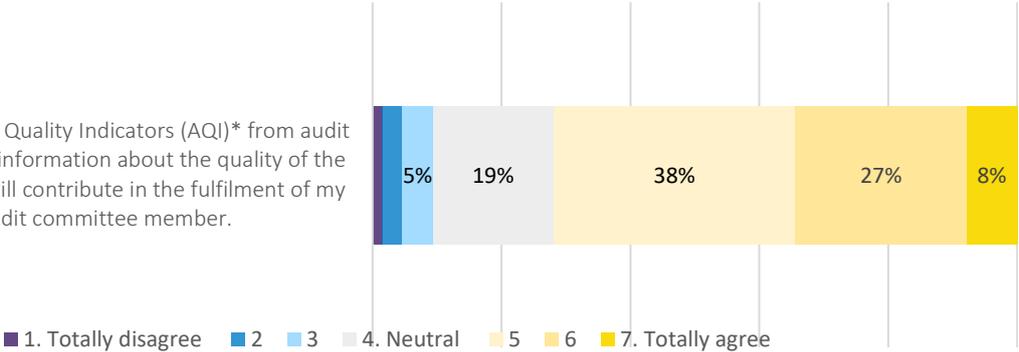


11. About which subjects related to the selection and monitoring of the quality of the external audit would you like to receive input from the shareholders?

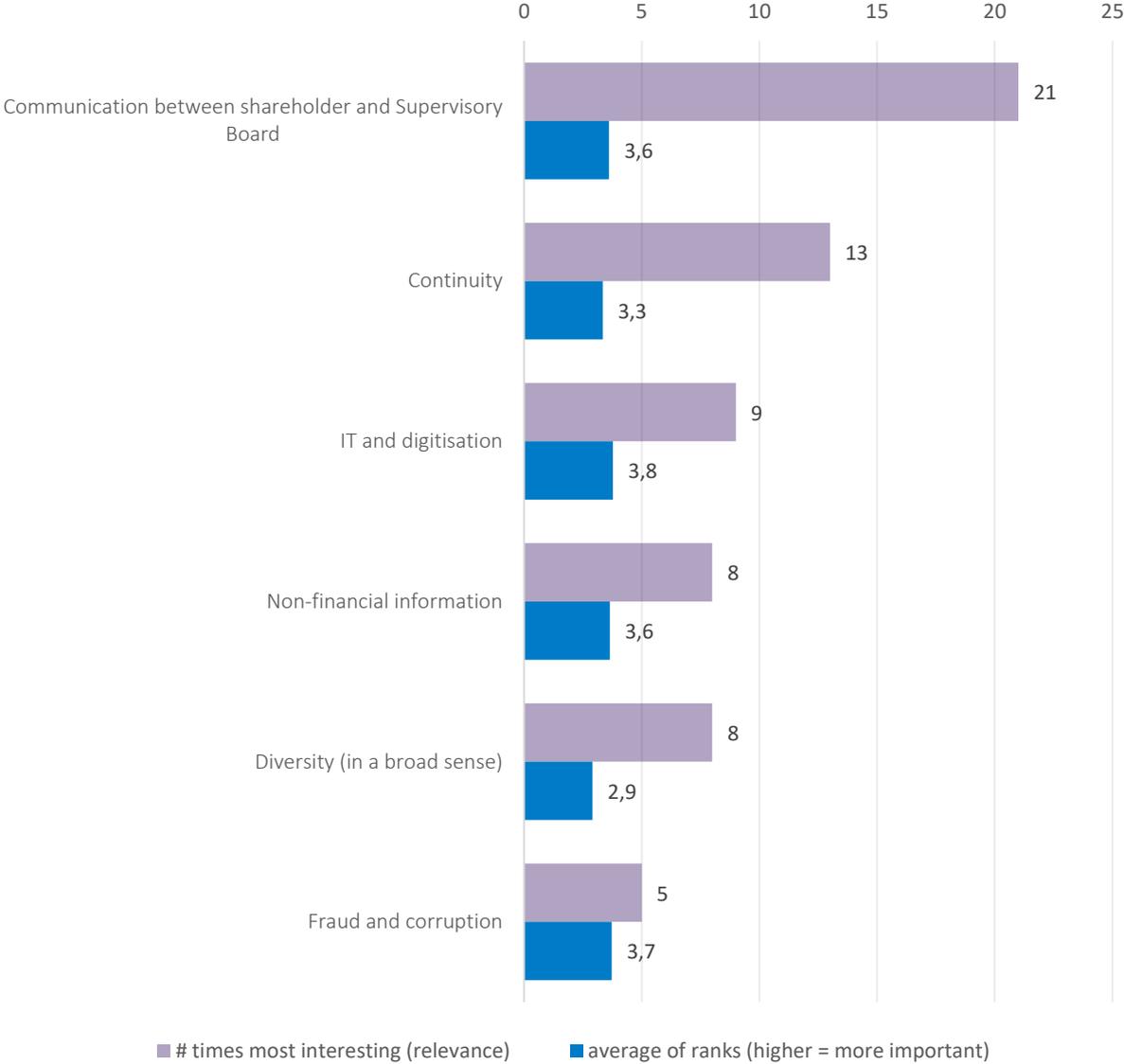


Attitude regarding question 12

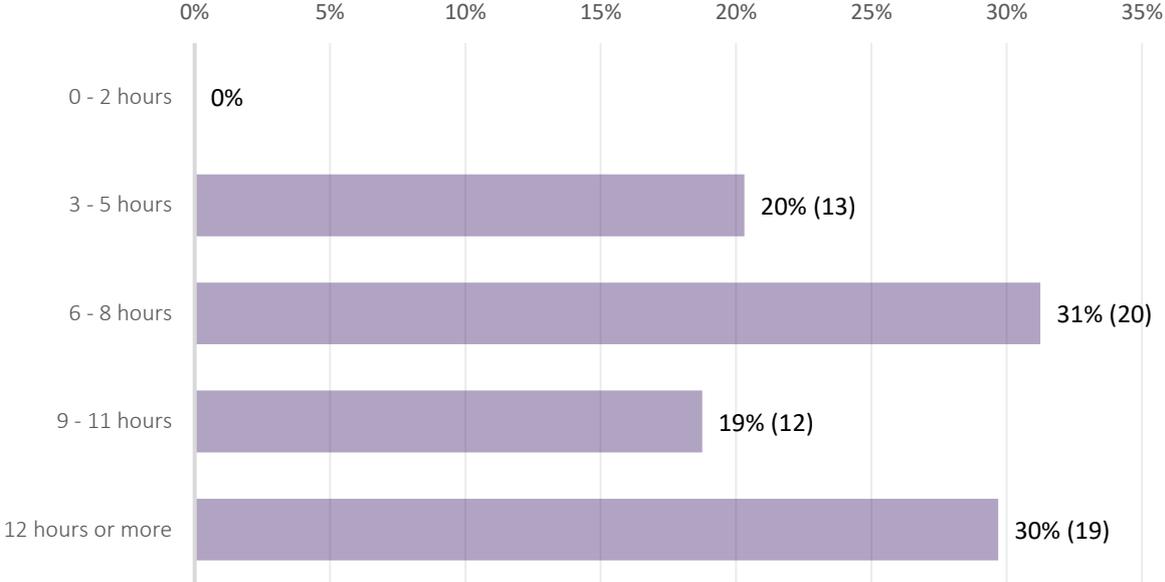
12. I expect that Audit Quality Indicators (AQI)* from audit firms will provide me information about the quality of the audit and therefore will contribute in the fulfilment of my duty as audit committee member.



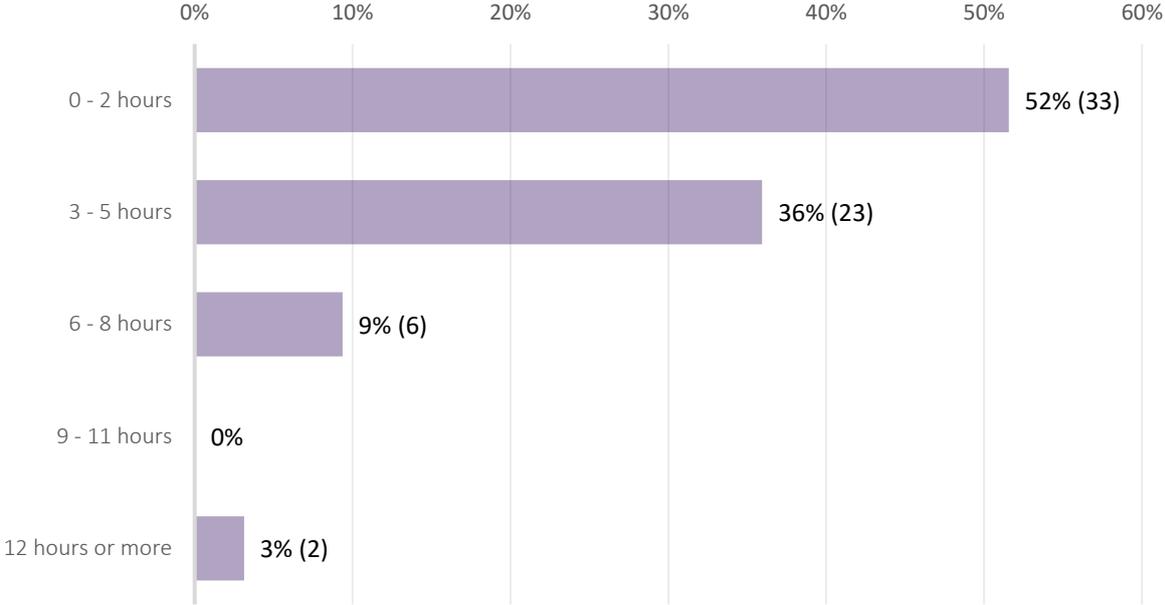
13. In which potential topics for a seminar - organized by the AFM - would you be interested?



17. How many hours do you spend on average per month to fulfil your duties as audit committee member (general)?



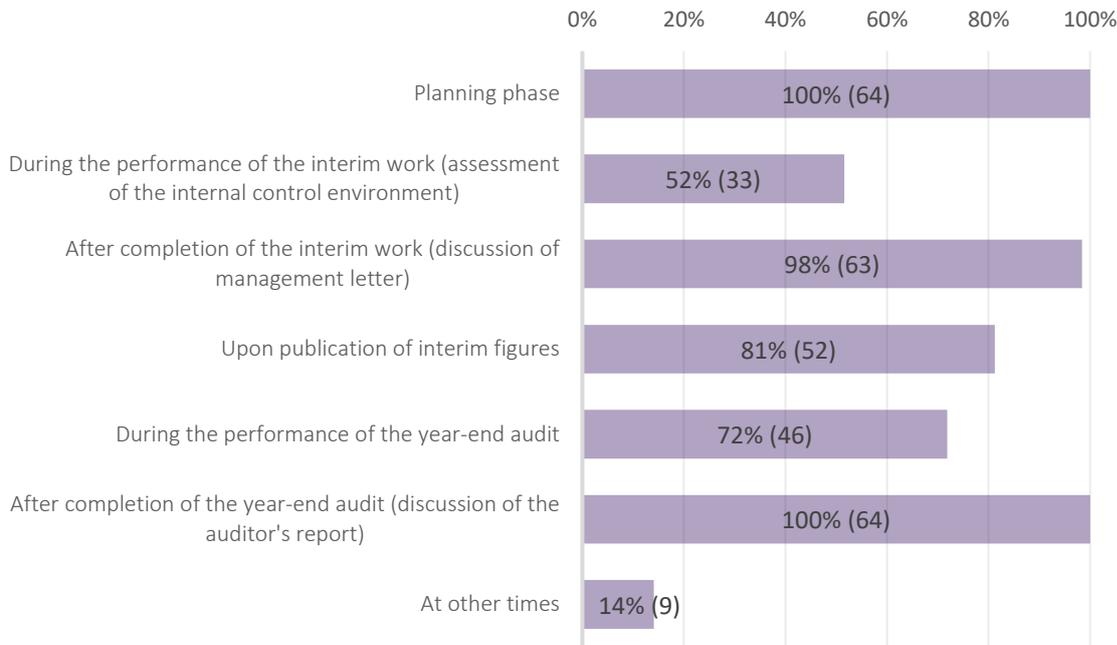
18. How many hours do you spend on average per month to fulfil the duties with regard to the monitoring of the quality of the external audit?



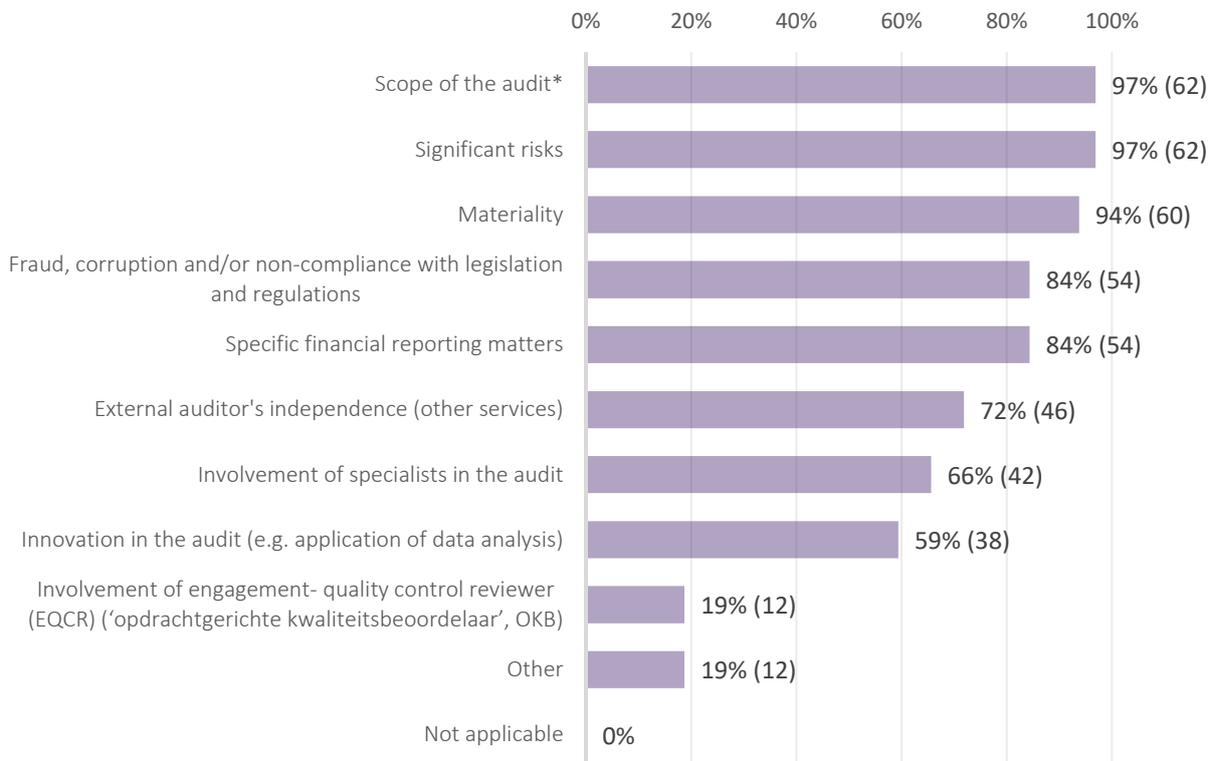
Appendix: survey results (appendix to AFM Report on audit committees, February 2021)

# times for the most recently completed audit of the financial statements	none	1	2	3	4	5	> 6
19a. How many times per year does your audit committee regularly meet?	0%	0%	0%	3%	34%	31%	31%
19b. How many of the meetings of your audit committee are attended by both the management and the external auditor?	0%	3%	11%	16%	28%	20%	22%
19c. How many of the meetings of your audit committee are attended by the external auditor, but not by the management?	27%	45%	13%	2%	8%	2%	5%
19d. How many of the meetings of your audit committee are held without the attendance of the management and without the attendance of the external auditor?	63%	22%	3%	2%	6%	2%	3%
19e. How many meetings do you have with the external auditor outside of the meetings of your audit committee?	19%	16%	14%	16%	14%	9%	13%

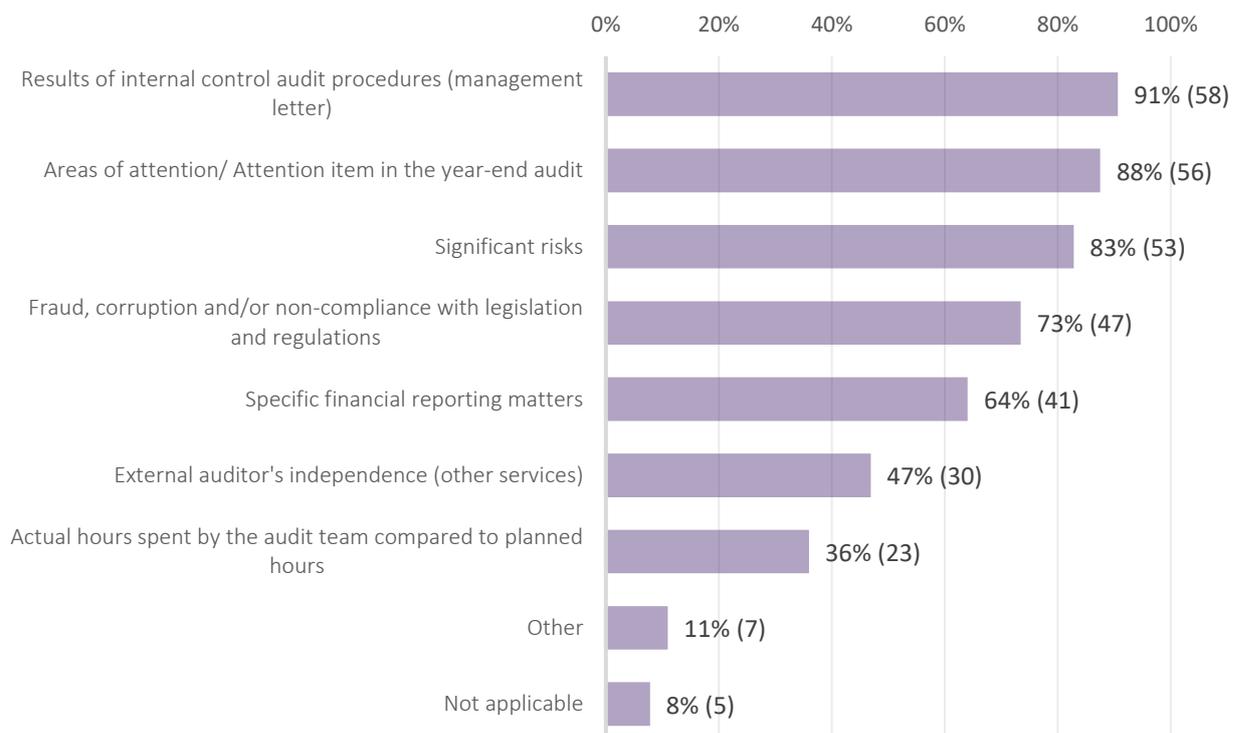
20. When during the audit did your audit committee have contact with the external auditor?



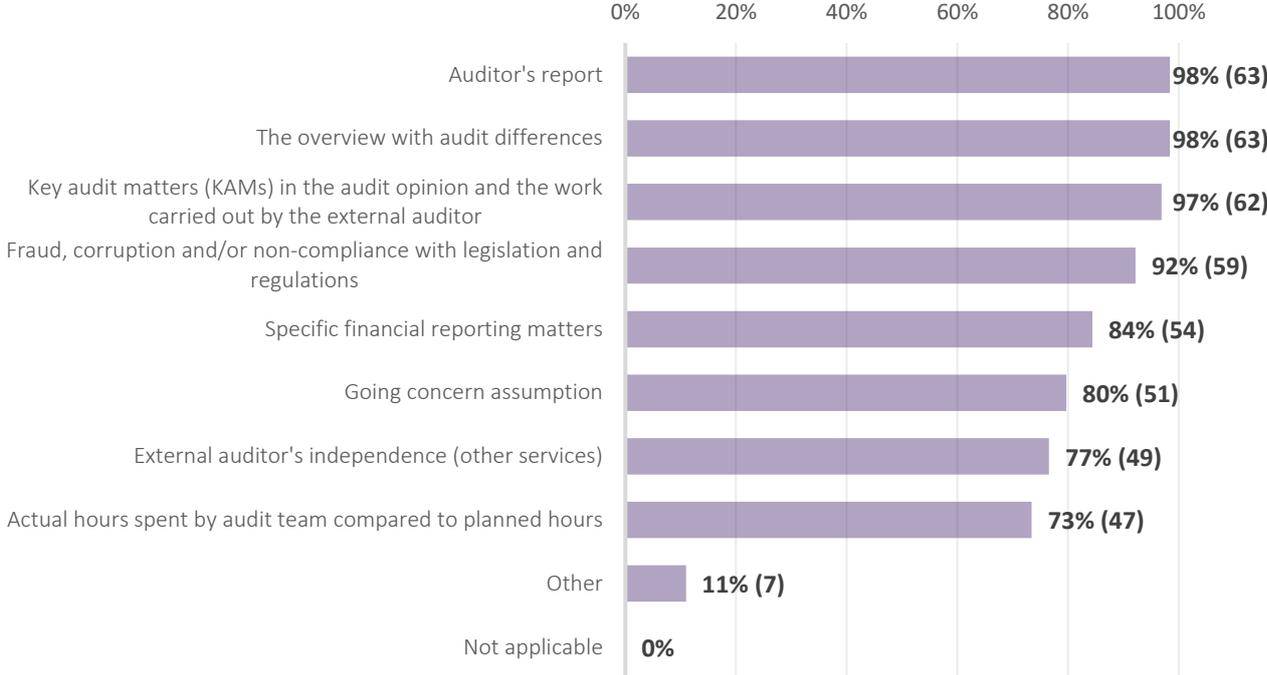
21. What subjects did your audit committee discuss with the external auditor during the planning phase?



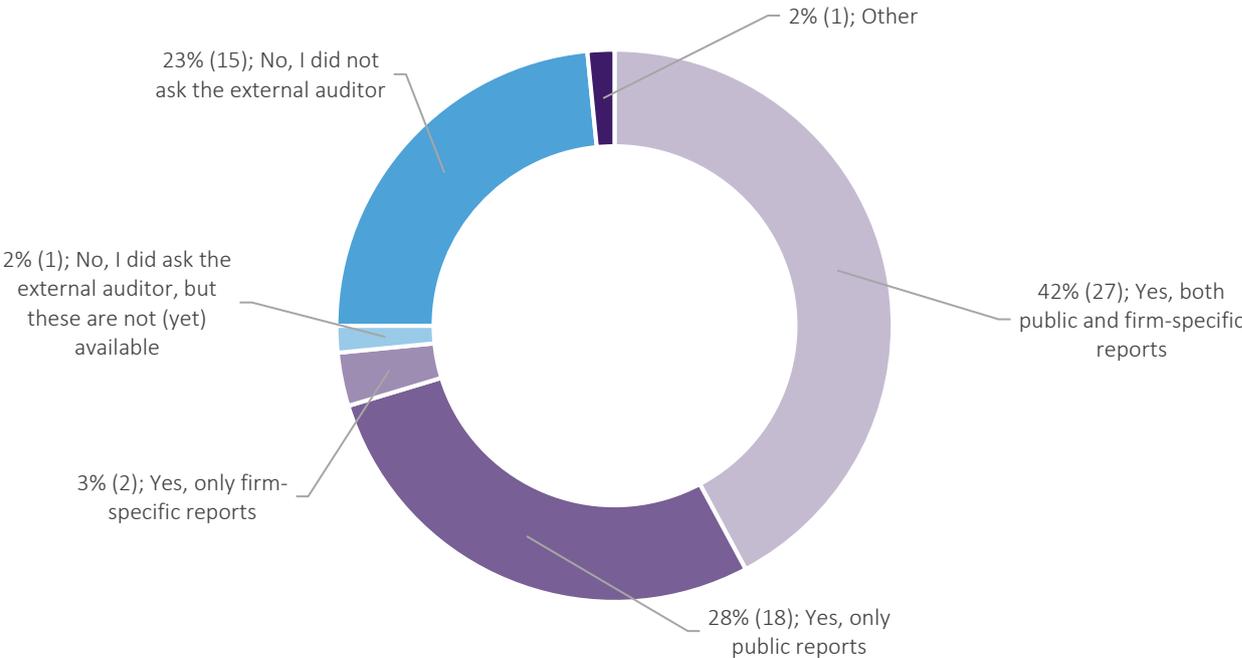
22. What subjects did your audit committee discuss with the external auditor during the audit of the internal controls of the company by the external auditor?



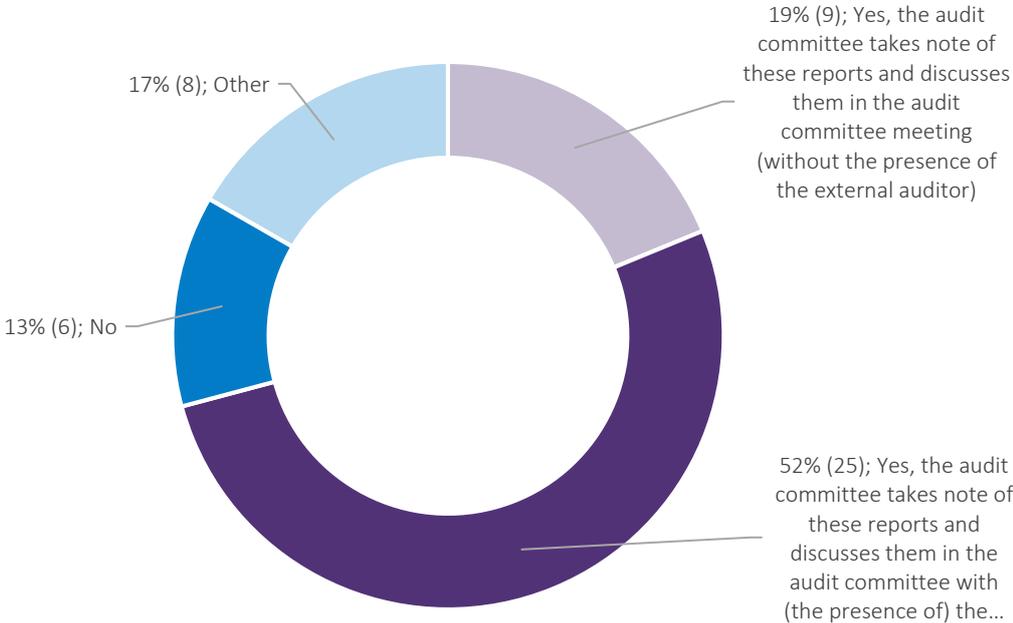
23. What subjects did your audit committee discuss with the external auditor with regard to the year-end audit?



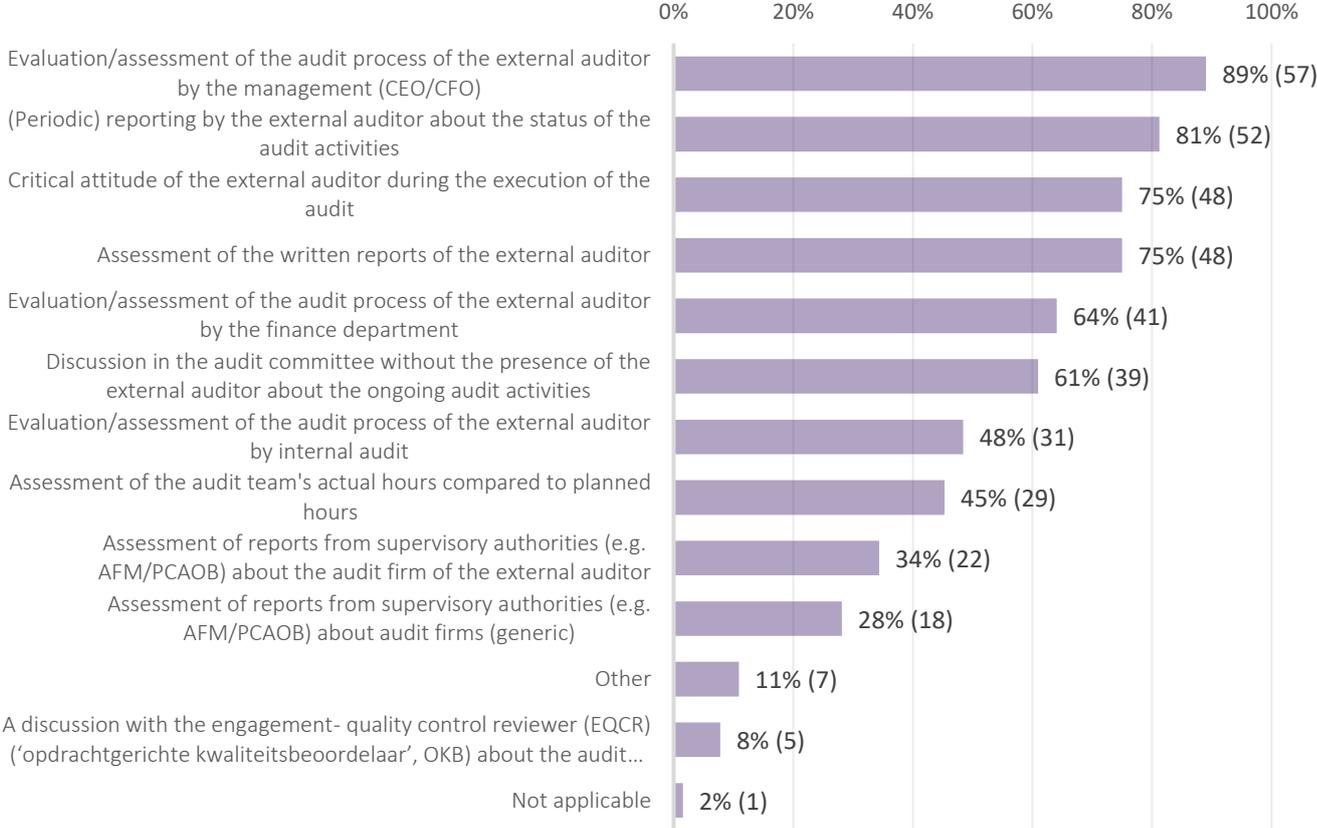
24. Are you familiar with public and/or firm-specific reports from supervisory authorities (e.g. from the AFM/PCAOB) about the audit firm of your external auditor?



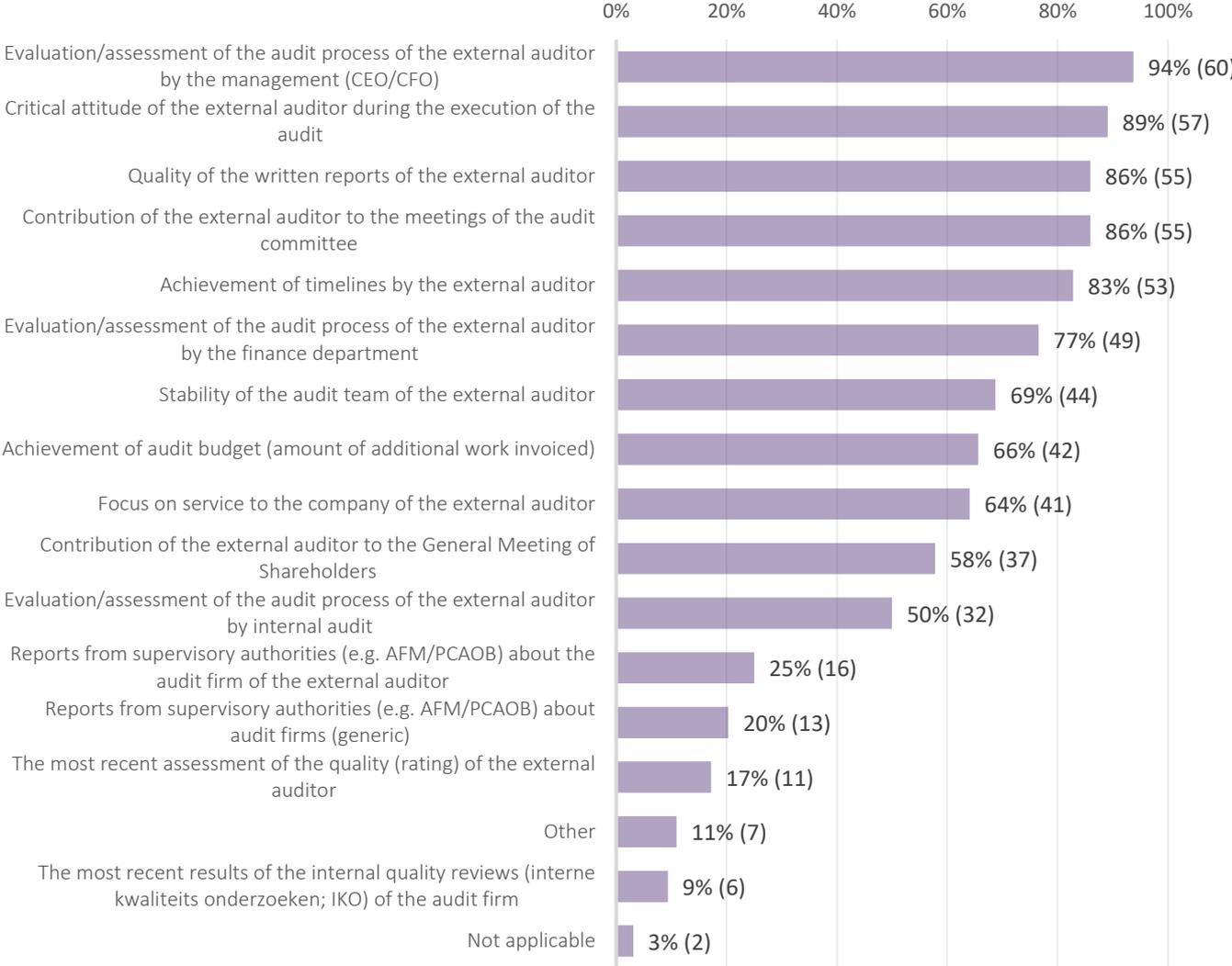
25. Does your audit committee take these reports into account with regard to the monitoring of (the quality of) the external audit? (N=48, based on Q24)



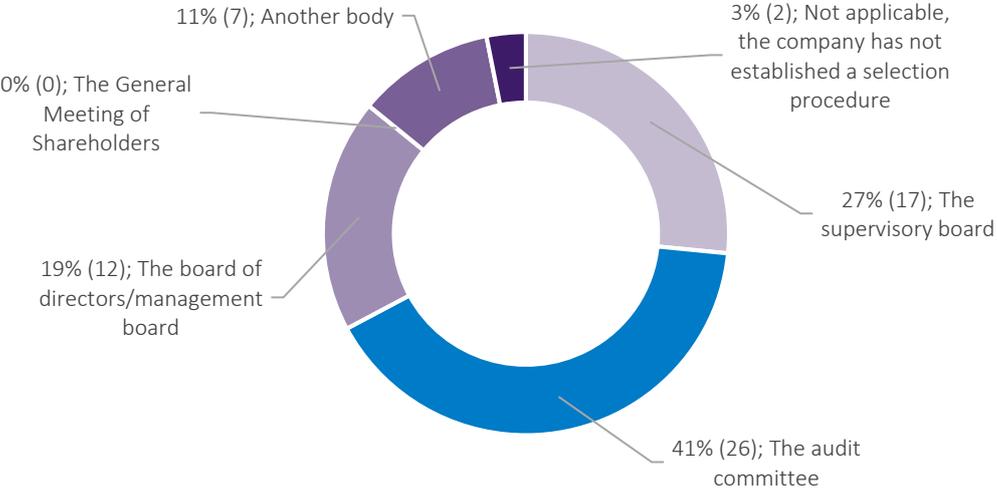
26. How does your audit committee monitor the quality of the external audit throughout the year?



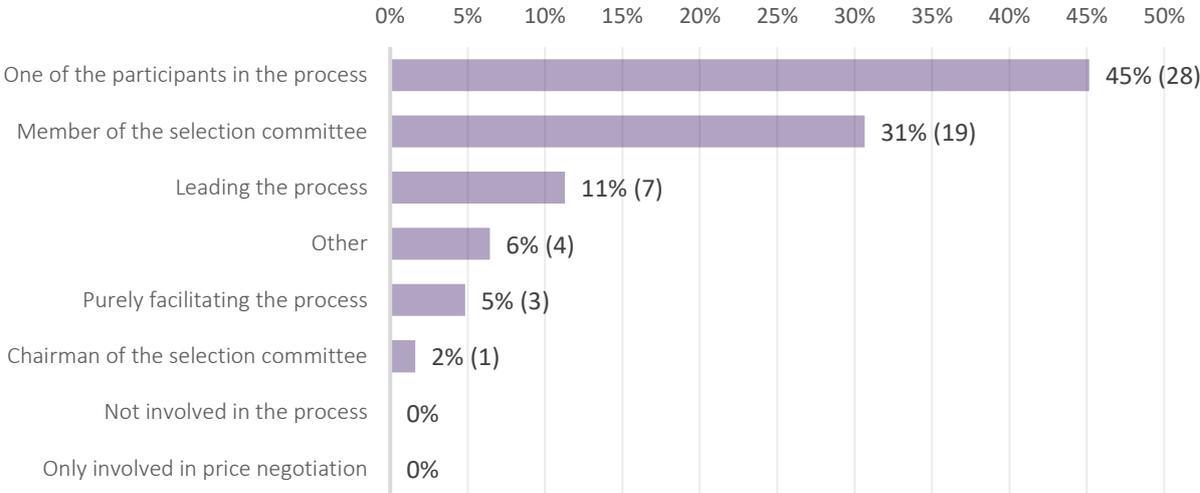
27. What elements did you involve in the most recent periodic evaluation/appraisal of the external auditor?



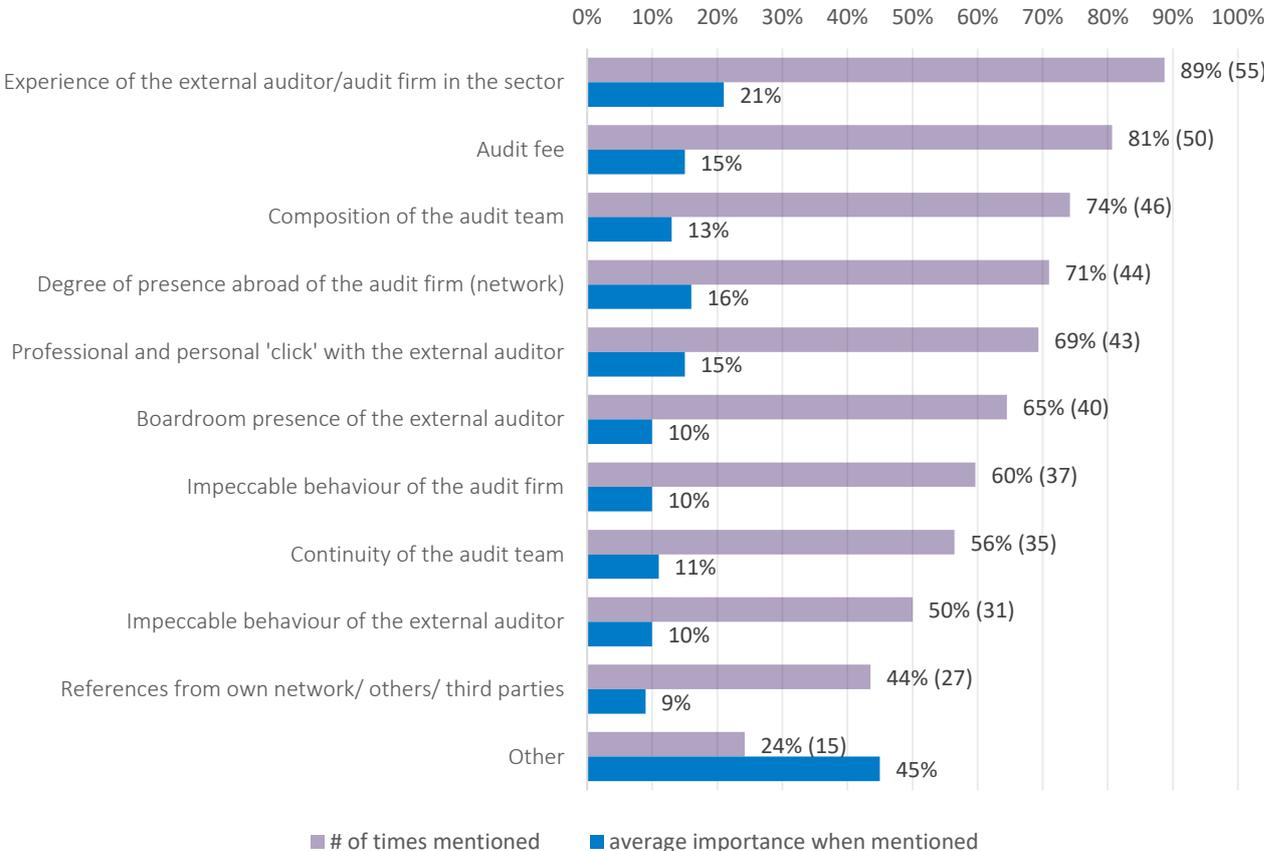
28. Who established the procedure for the selection of the external auditor (audit firm)?



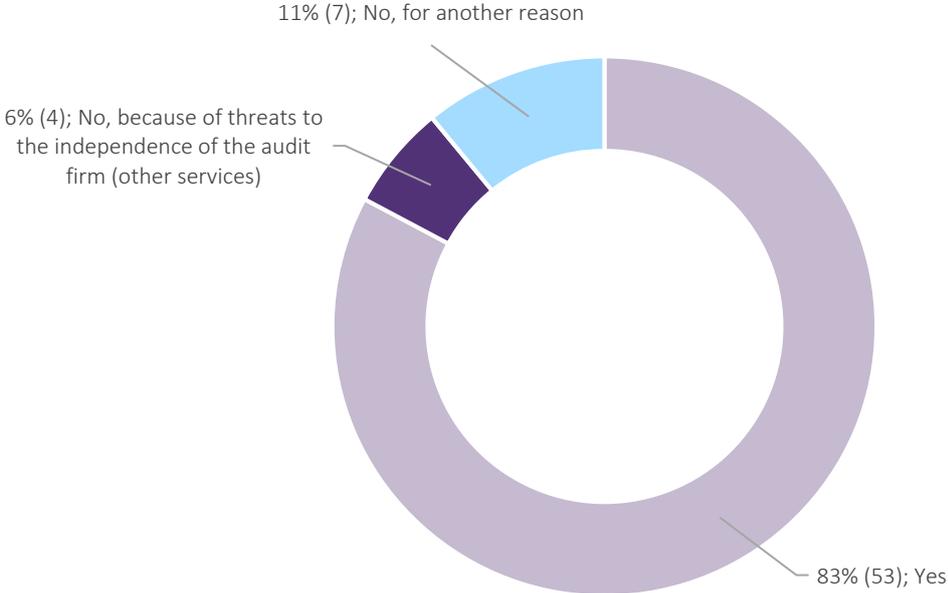
29. What is the role of the board of directors (CEO/CFO) in the selection of the audit firm in the established selection procedure? (N=62, based on Q28)



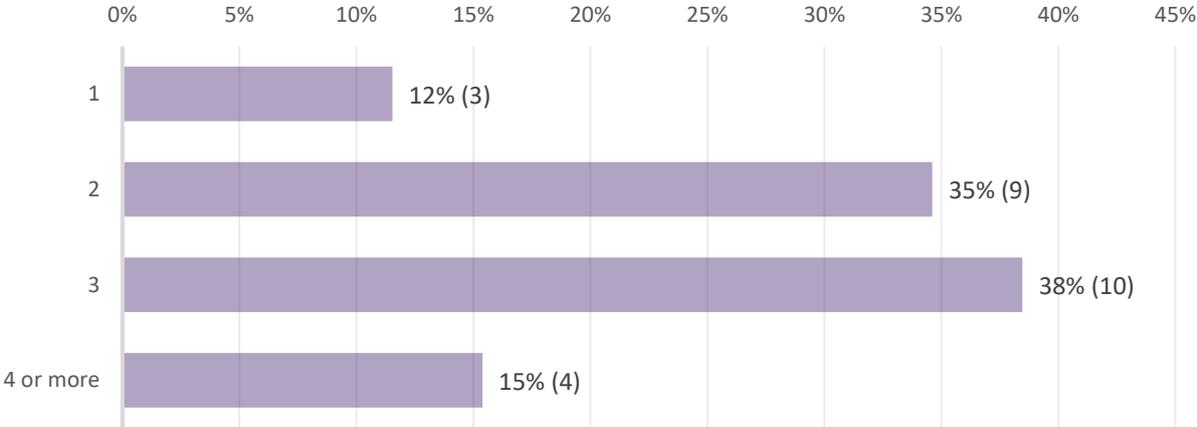
30. What are the important criteria in the selection procedure for the external auditor? (Divide 100% among the applicable criteria) (n=62, based on Q28)



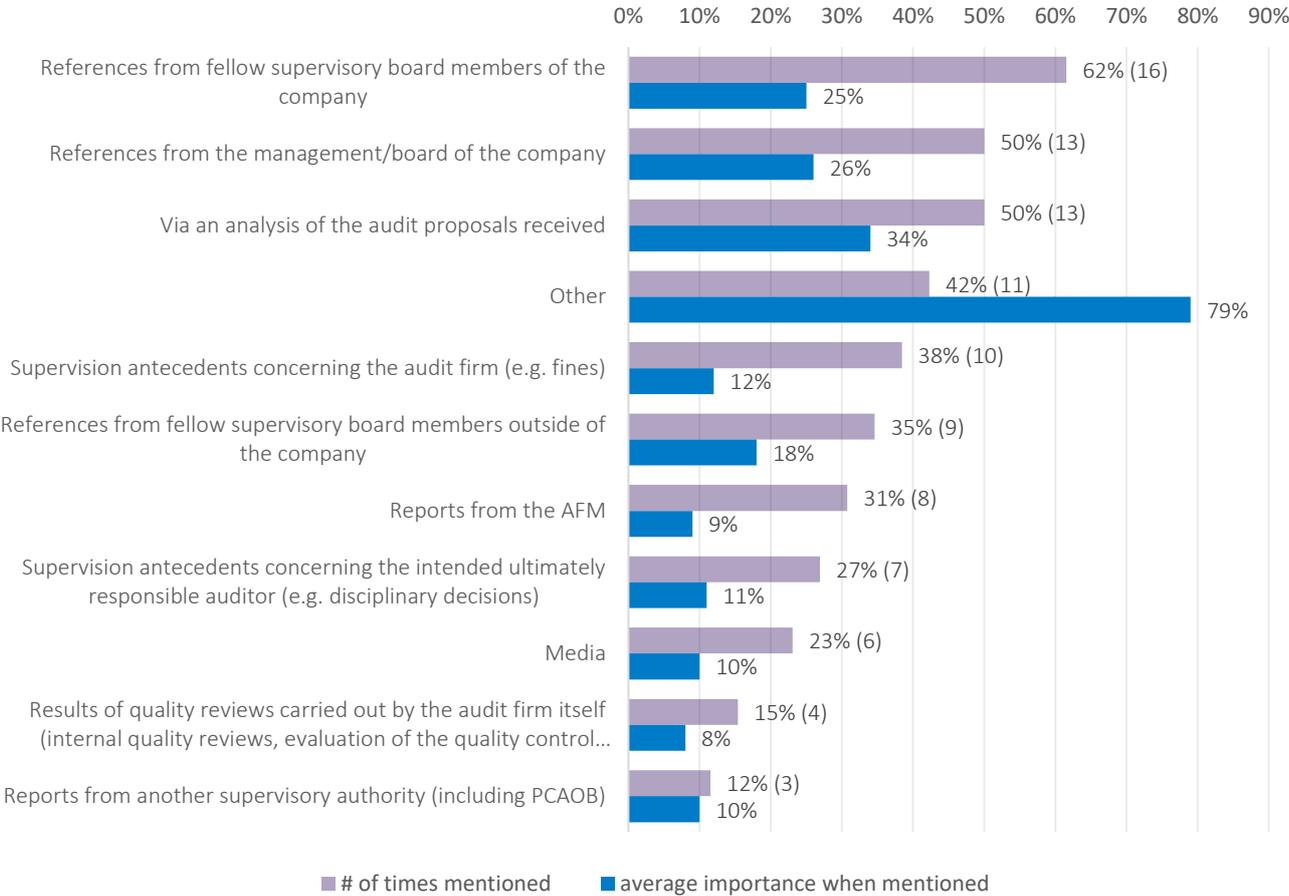
31. Do you expect to have at least two options when selecting the new external auditor (audit firm) in the subsequent selection process?



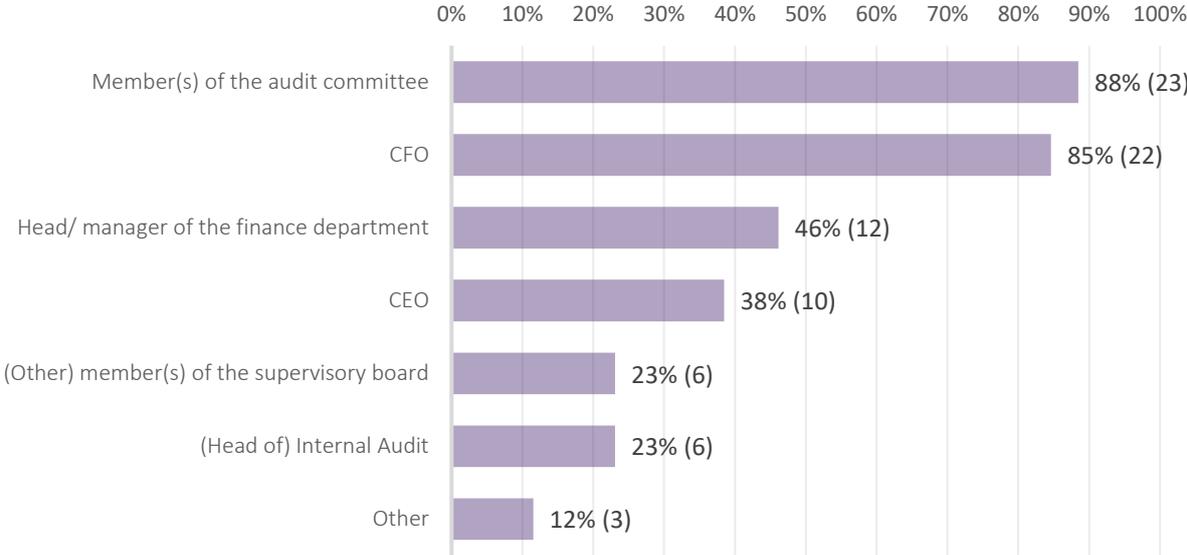
33. To how many audit firms did you send a request for proposal? (N=26, based on Q5)



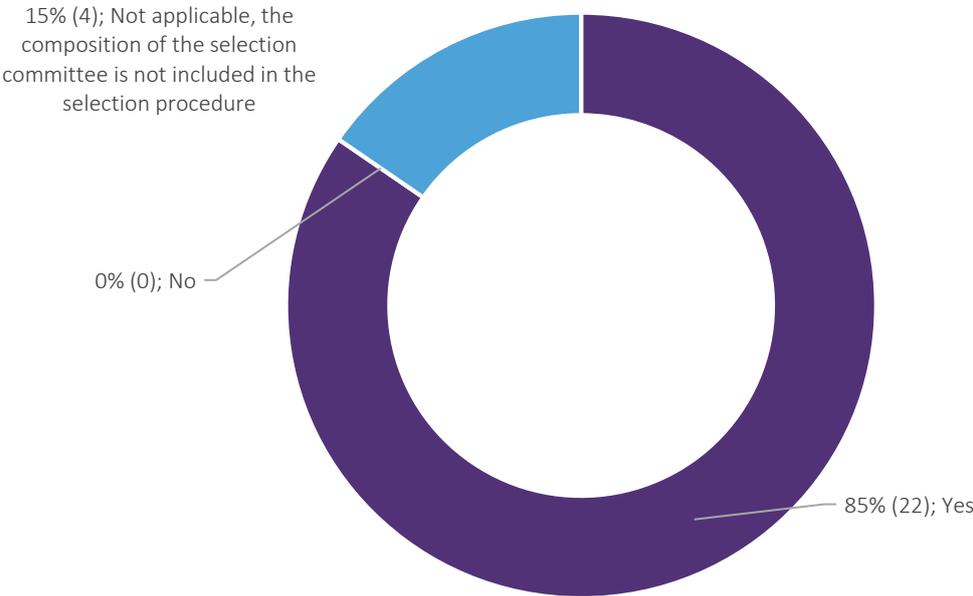
35. What have been the audit committee's main sources of information regarding the quality of the most recently appointed audit firm? (Divide 100% among the applicable criteria)(N=26, based on Q5)



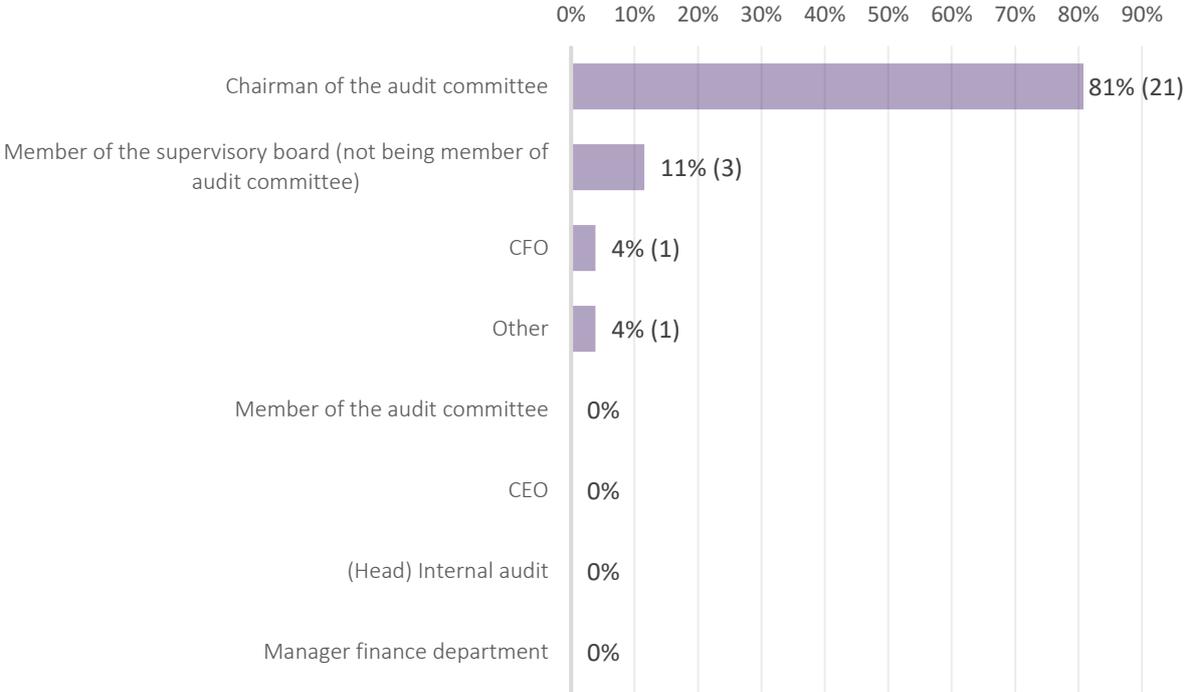
36. What was the composition of the selection committee for the determination of the preferred choice for an audit firm? (N=26, based on Q5)



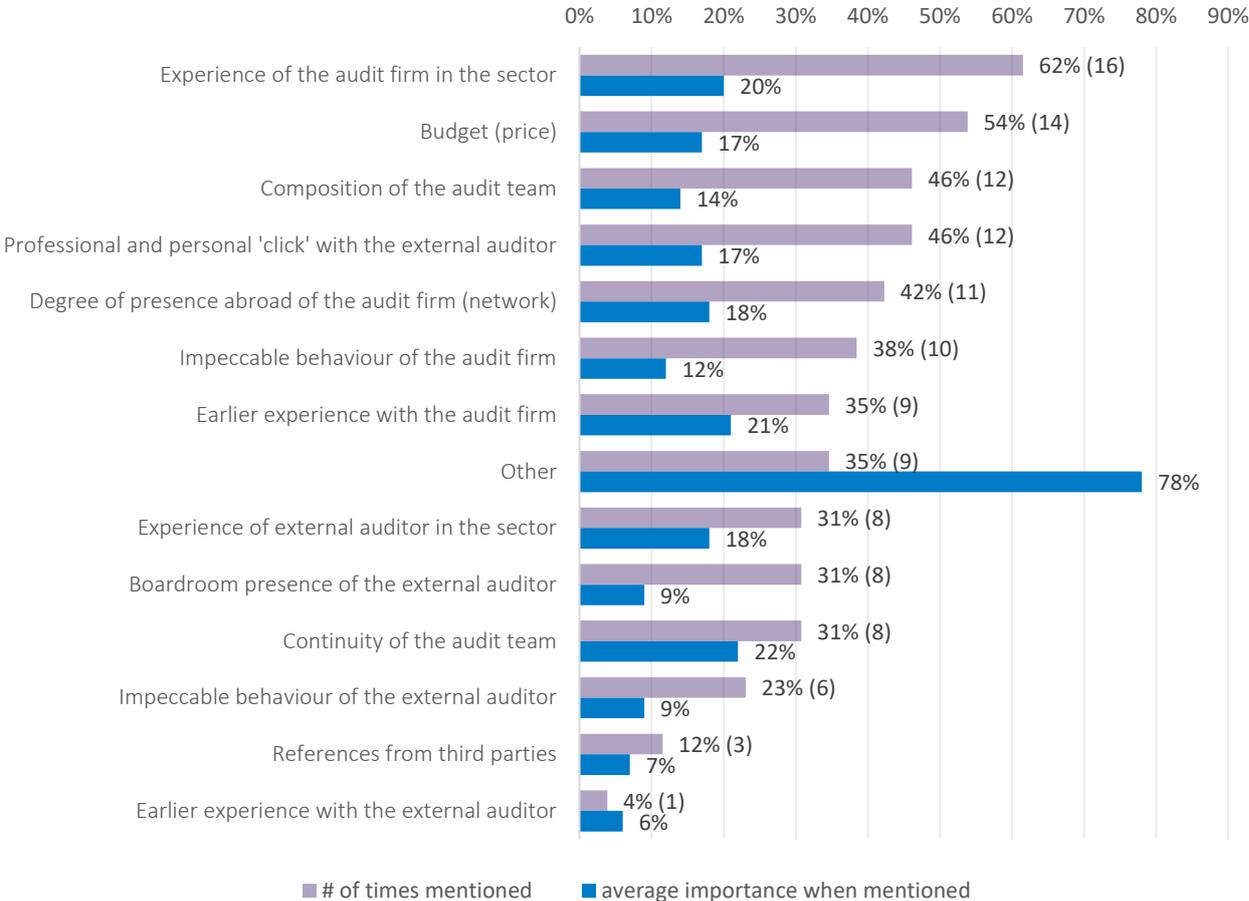
37. Was the composition of the selection committee in accordance with the established selection procedure? (N=26, based on Q5)



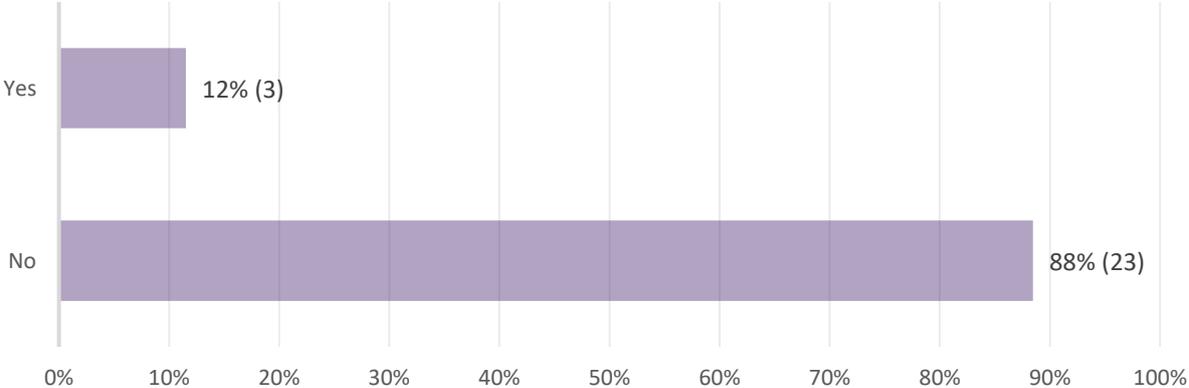
38. Who was the chairman of the selection committee? (N=26, based on Q5)



39. What were the decision criteria in the most recent selection of the external auditor (audit firm)? (Divide 100% among the applicable criteria) (N=26, based on Q5)

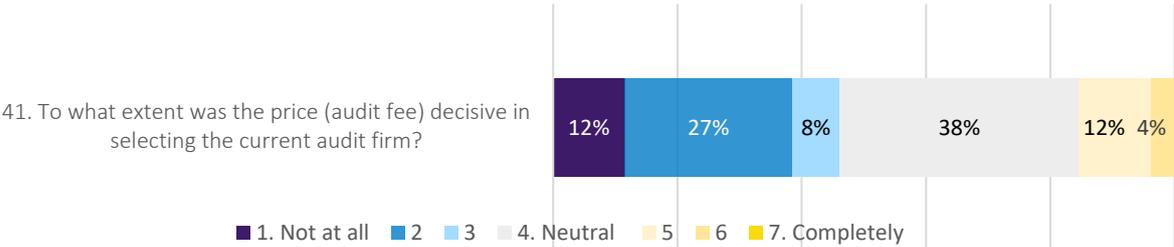


40. Were any other selection criteria applied in addition to those included in the selection procedure? (N=26, based on Q5)

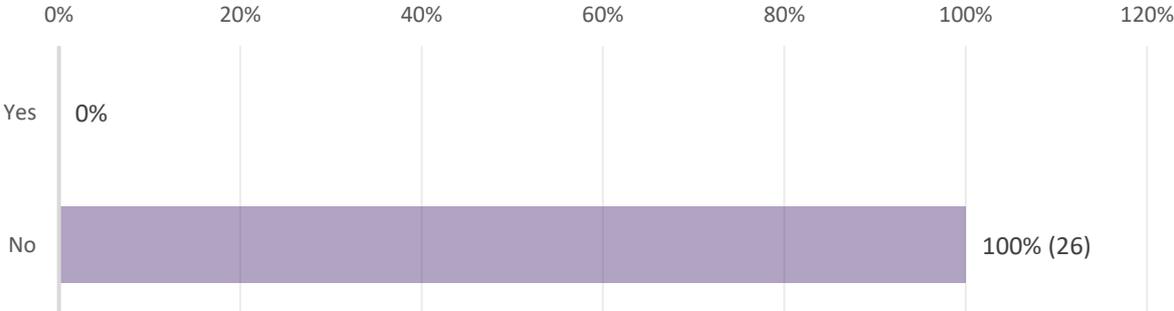


Appendix: survey results (appendix to AFM Report on audit committees, February 2021)

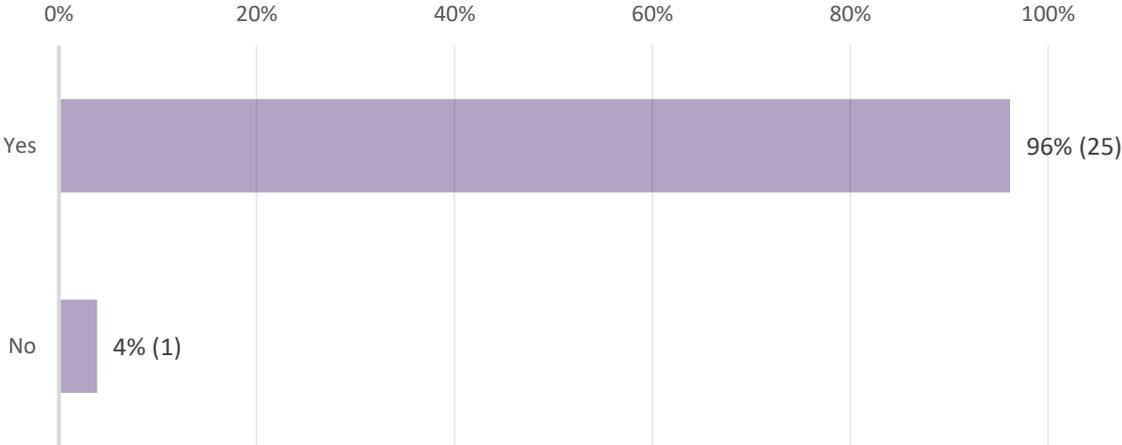
Attitude regarding question 41 (N=26, based on Q5)



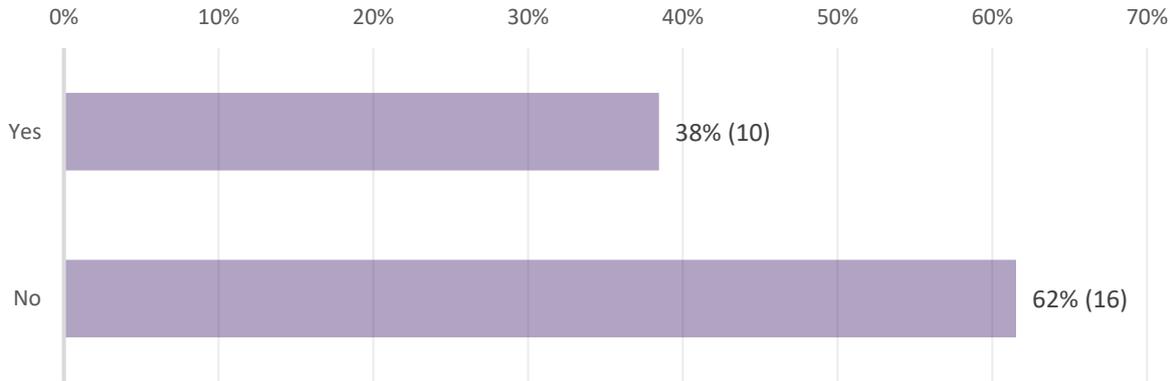
42. Were there any difference of opinion between the members of the selection committee and/or audit committee? (N=26, based on Q5)



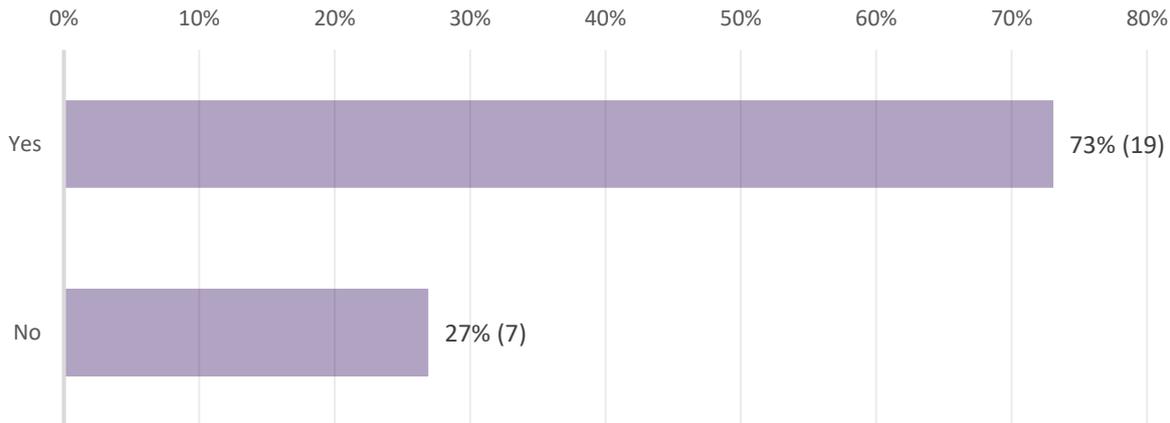
43. Has the report of the selection committee/company containing the results of the selection procedure been confirmed by the audit committee? (N=26, based on Q5)



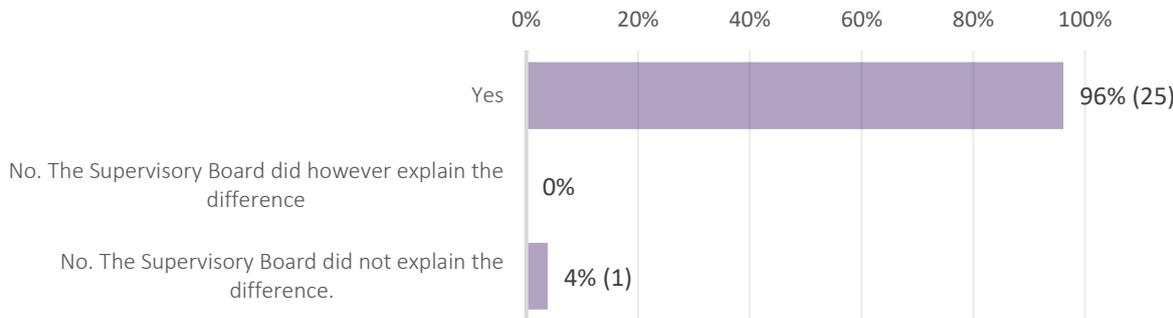
44. Did the nomination of the audit committee to the Supervisory Board include two options? (N=26, based on Q5)



45. Did the nomination of the audit committee to the Supervisory Board contain a reasoned preference in which the most important decisive criteria are explained? (N=26, based on Q5)



46. Did the Supervisory Board adopt the audit committee's preferred choice in the proposal it made to the General meeting of Shareholders? (N=26, based on Q5)



47. Did the Supervisory Board's proposal to the General meeting of Shareholders include the audit committee's reasoned preference? (N=26, based on Q5)



48. Was the content of the Supervisory Board's proposal discussed at the General meeting of Shareholders? (N=26, based on Q5)

