

Growth and perspectives crowdfunding

The way the AFM contributes to sustainable growth of crowdfunding

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Boardmember Netherlands Authority for the Financial Markets

25 May 2016

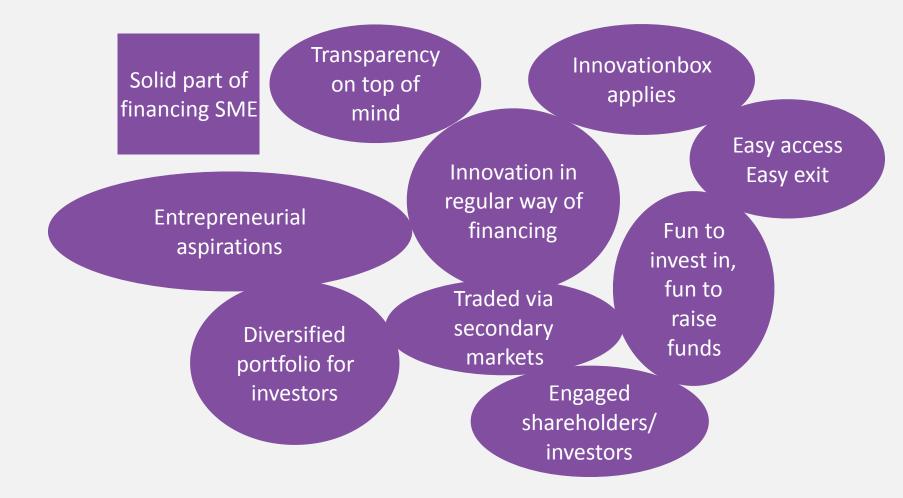
Financial supervision at the AFM

Supervision on crowdfunding also includes: Supervision on loans, savings and retail investment, SBI, Legal, Market integrity and Expertise centre

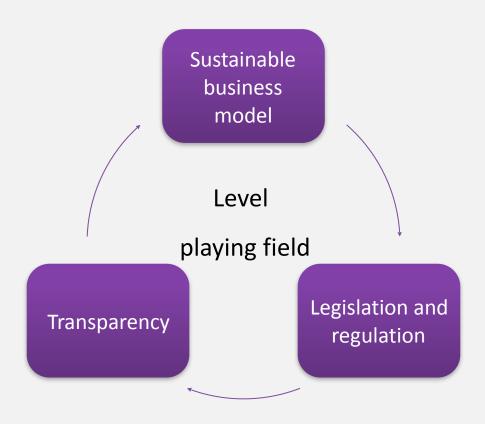
В	anks	Advisors and Mediators	Investment firms	Exchanges	Pension administrators	Insurers	Accountants
$\Lambda \square \Lambda \square$	pervision on Crowdfunding from the pervision on Efficient Capital markets						

"Crowdfudningday" 25 mei | 2016

An oasis



How to contribute to that oasis; three key issues



Transparency

Transparency			
Risk classification	Default history	Advertising to inspire	Correct + consistent information

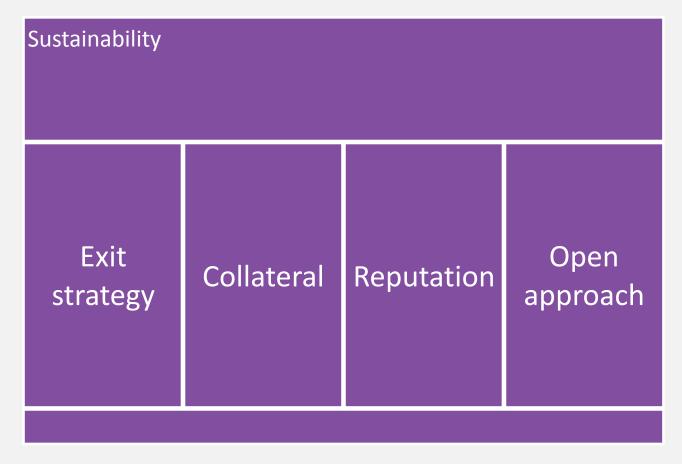
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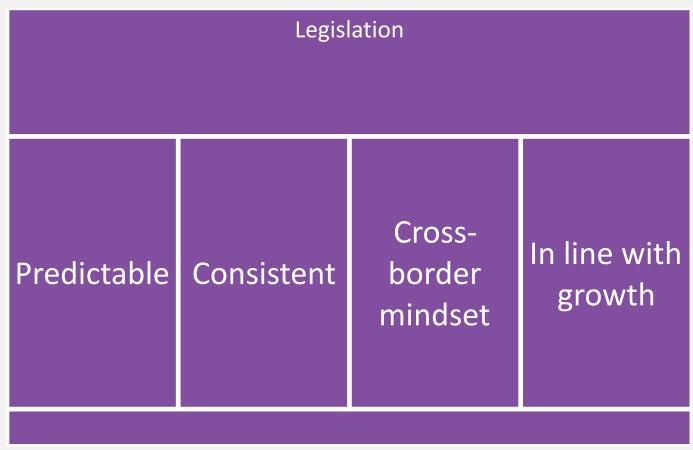
Sustainability



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Legislation



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Provisions

Maximum investment per platform (40.000/80.000)

Possibility to confirm/cancel investment (24hrs)

Advice concerning investment in relation to capital

Advice concerning diversification

Investor Test

Provisions concerning management