

List of recognized Caribbean Netherlands diplomas

De facto managers at firms that provide insurance advice or intermediary services in the Caribbean Netherlands must have a recognised diploma. This recognised diploma must be a recognised Wft (the Dutch Financial Supervision Act) diploma or a diploma recognised by the Central Bank of Curaçao and Sint Maarten (CBCS).

In addition to the current recognized diplomas, previously obtained recognized insurance diplomas are valid, which at the time of issuance gave access to the advice / mediation in non-life insurance and / or life insurance policies. A condition here is that if the diploma was obtained more than ten years ago, it will only be valid if the holder of the diploma has gained at least two years of relevant work experience in the last five years.

TABEL 1. CURRENT RECOGNIZED WFT DIPLOMAS THAT ACCESS (PARTLY) TO ADVISING / MEDIATION IN INSURANCE¹

Professional qualification	Basic	Income	Non-life insurance retail	Non-life insurance commercial	Capital	Pension	Care
Initial exam	Wft-Basic	Wft-Basic and Wft-Income	Wft-Basic and Wft-Non-life insurance retail	Wft-Basic, Wft Non-life insurance retail and Wft-Non-life insurance commercial	Wft-Basic and Wft-Capital	Wft-Basic, Wft-Capital and Wft-Pension	Wft-Care

For an all-round non-life insurance advisor, the initial examinations under the Wft Basic, Wft Income, Wft Non-life insurance retail and Wft Non-life insurance commercial must have been achieved. The Wft Non-life insurance retail and Wft Non-life insurance commercial both also contain the test criteria for the Wft Care diploma.

For an all-round life insurance advisor, the initial Wft Basic, Wft Capital and Wft Pension examinations must have been passed.

TABEL 2. RECOGNIZED DIPLOMAS BY CBCS²

1. As diplomas as referred to in Article 6(2) of the National Ordinance Insurance Intermediary Services regarding the registration in the register, Section Life are recognised:
a. The diploma based upon which the holder is entitled to use the title Fellow Chartered Insurance Institute (FCII) in the United Kingdom.
b. The diploma based upon which the holder is entitled to use the title Associate Chartered Insurance Institute (ACII) in the United Kingdom.
c. The diploma Authorised Agent, on behalf of the Minister of Finance of the Netherlands issued by the Foundation Exams Insurance Services. (This diploma can now no longer be obtained).
d. The diploma Insurance Provider, on behalf of the Minister of Finance of the Netherlands issued by the Foundation Exams Insurance Industry. (This diploma can now no longer be obtained).
e. The diploma Recognised Insurance Agent, on behalf of the Minister of Finance of the Netherlands issued by the Foundation Exams Insurance Services. (This diploma can now no longer be obtained).
f. The diploma Recognised Insurance Agent (B), issued by the Foundation Exams Insurance Services Netherlands Antilles and Aruba.
g. The diploma Insurance Provider (A), issued by the Foundation Exams Insurance Services Netherlands Antilles and Aruba.

¹ Wft diplomas can be obtained from one of the examination institutes recognized by the Financial Services Expertise Board (CDFD) (www.cdfd.nl/adviseurs/exameninstututen).

² The recognized diplomas can be found on: [http://www.centralbank.cw/uploads/files/PB2004-97\(1\).pdf](http://www.centralbank.cw/uploads/files/PB2004-97(1).pdf)

h.	The diploma based upon which the holder is entitled to use the title Chartered Life Insurance Underwriter (CLU) in the United States and Canada.
2.	As diplomas as referred to in Article 6(2) of the National Ordinance Insurance Intermediary Services regarding the registration in the Register, Section Non-life are recognised:
a.	The diploma based upon which the holder is entitled to use the title Fellow Chartered Insurance Institute (FCII) in the United Kingdom.
b.	The diploma based upon which the holder is entitled to use the title Associate Chartered Insurance Institute (ACII) in the United Kingdom.
c.	The diploma Authorised Agent, on behalf of the Minister of Finance of the Netherlands issued by the Foundation Exams Insurance Services. (This diploma can now no longer be obtained).
d.	The diploma Insurance Provider, on behalf of the Minister of Finance of the Netherlands issued by the Foundation Exams Insurance Industry. (This diploma can now no longer be obtained).
e.	The diploma Recognised Insurance Agent, on behalf of the Minister of Finance of the Netherlands issued by the Foundation Exams Insurance Services. (This diploma can now no longer be obtained).
f.	The diploma Recognised Insurance Agent (B), issued by the Foundation Exams Insurance Services Netherlands Antilles and Aruba.
g.	The diploma Insurance Provider (A), issued by the Foundation Exams Insurance Services Netherlands Antilles and Aruba.
h.	The diploma based upon which the holder is entitled to use the title Chartered Property Casualty Underwriter (CPCU) in the United States and Canada.