

Which credit advertisements must include a credit table?

The obligation to include a credit table in specific credit advertisements follows from Sections 7:3 and 7:4 of the Financial Markets (BES Islands) Decree (*Besluit financiële markten BES - Bfm BES*). These Sections stipulate that, among other things, a credit table must be included when an advertisement concerning credit contains statements about the costs aspect of a credit, such as the monthly or instalment expense or the interest payable. Below is an example of how you can format a credit table.

Example credit table

Credit amount:	USD 10,000	Term:	3 years
Total costs:	USD 2,555	<i>Effective interest rate per year:</i>	<i>12.7%</i>
		<i>Whole-life insurance policy:</i>	<i>USD 250</i>
		<i>Other expenses:</i>	<i>USD 250</i>
Total amount:	USD 12,555	Monthly amount	USD 348.75