



## Explanation register credit institutions

### What can you find in this register?

In this part of the register, you can search for banks and electronic money institutions. In addition, the register includes undertakings which have been granted dispensation from the prohibitions under sections 3:5 and 3:7 of the Financial Supervision Act. A bank invites repayable funds, beyond a restricted circle, from parties other than professional market operators, and grants credits for its own account. An electronic money institution invites funds in exchange for which it issues electronic money.

This register includes undertakings which have obtained a licence from DNB and foreign undertakings relying on the so-termed single European licence. For each undertaking, the register states what kind of business it is permitted to pursue.

### Supervision

The undertakings entered in the register which have obtained a licence from DNB are supervised by DNB. Foreign credit institutions which perform activities in the Netherlands through a Dutch-based branch or through the provision of cross-border services on the basis of the so-termed single European licence are supervised by the supervisory authority of the country of origin (home supervisor). DNB's supervision is limited to the Dutch-based branches of foreign credit institutions and concerns their liquidity and integrity (host supervisor).

### Exemption or dispensation from sections 3:5 and 3:7 of the Financial Supervision Act

Legal entities which or natural persons who have been granted exemption or dispensation from the prohibition under section 3:5 of the Act or that under section 3:7 of the Act are entered in this register. This mainly concerns undertakings wishing to perform activities in the Netherlands under their own (foreign) bank name (section 3:7 of the Act) or wishing to invite repayable funds beyond a restricted circle from parties other than professional market operators (section 3:5 of the Act).

## Deposit Guarantee Scheme

Only banks which have obtained a licence from DNB come within the scope of the Dutch deposit guarantee scheme <http://www.dnb.nl/en/about-dnb/consumers-and-dnb/consumers-and-supervision/depositogarantiestelsel/index.jsp>. In order to check whether a bank has been properly licensed and thus comes within the scope of the deposit guarantee scheme, you must fill in the bank's name in the search engine and wait for the results of your search. The bank concerned comes within the scope of the deposit guarantee scheme if the following is stated in the left-hand column:

- Licensed to operate as a bank, also offering investment services (section 2:13(1) of the Act), or
- Licensed to operate as a bank (section 2:12(1) of the Act), or
- Credit institution affiliated with a central credit institution (section 3: 111 of the Act).

However, not all financial products offered by the above types of banks are covered by the deposit guarantee scheme. In order to be sure that your specific financial products are covered by the deposit guarantee scheme, it is recommended that you contact the bank concerned.

- [More information about the Deposit Guarantee Scheme](#)
- [Search results Deposit Guarantee Scheme](#)

## Credit institutions beyond the scope of the Dutch deposit guarantee scheme

Banks having their registered office in another country within the European Economic Area (EEA) which invite repayable funds or savings on the strength of the so-termed single European licence do not come within the scope of the Dutch deposit guarantee scheme. Possibly, these banks may come within the scope of the deposit guarantee scheme of the country of origin if, for the bank concerned, the following is stated in the left-hand column:

- Branch of a bank from the EEA (section 2:14 of the Act), or
- Provision of services by bank from the EEA (section 2:18 of the Act).

For more information about the cover provided under the foreign deposit guarantee scheme for specific financial products, it is recommended that you contact the bank concerned.

## Electronic money institutions

Electronic money institutions do not come within the scope of the Dutch deposit guarantee scheme. Possibly, notified foreign electronic money institutions may come within the scope

of the deposit guarantee scheme in the country of origin. For more information about the cover provided under the foreign deposit guarantee scheme in respect of electronic money, it is recommended that you contact the electronic money institution concerned.

### **Undertakings which have been granted dispensation**

Undertakings which have been granted dispensation under section 3:5(4) or section 3:7(4) of the Act are not supervised by DNB and do not come within the scope of the deposit guarantee scheme.

### **Contact**

For more information on credit institutions, you may contact DNB's Information Desk, telephone: 0800 - 0201068, e-mail: [info@dnb.nl](mailto:info@dnb.nl).