

Dockwise Ltd : DOCKWISE ACKNOWLEDGES IMPROVED OFFER

Breda, The Netherlands, 21 December 2012. Dockwise Ltd ("Dockwise") has taken notice of this morning's release on the announcement of a voluntary offer for a price of Euro 18.50 per share.

Dockwise welcomes the further increase in price in this offer.

Dockwise will continue the dialogue with Boskalis with the aim of reaching agreement on a merger document which can be recommended to our shareholders as well as to other stakeholders in the Company.

Further announcements will be made if and when appropriate.

This is a press release in accordance with Section 5:25i paragraph 2 of the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Dockwise Ltd. / Dockwise Group

Dockwise Ltd., a Bermuda incorporated Company, has a workforce of more than 1,300 people both offshore and onshore. The Company is the leading marine contractor providing total transport services to the offshore, onshore and yachting industries as well as installation services of extremely heavy offshore platforms. The Group is headquartered in Breda, the Netherlands. The Group's main commercial offices are located in the Netherlands, the United States and China with sales offices in Korea, Australia, Brazil, Russia, Singapore, Malaysia, Mexico and Nigeria. The Dockwise Yacht Transport business unit is headquartered in Fort Lauderdale and has an office in Italy. The Dockwise Shipping network is supported by agents in Norway, Argentina and Italy.

To support all of its services to customers, the group also has three additional engineering centers in Houston, Breda and Shanghai, manufactures specific motion reduction equipment such as LMU (Leg Mating Units) and DMU (Deck Mating Units) and operates a fleet of 25 purpose built semi-submersible vessels (including Dockwise Vanguard, Finesse and White Marlin).

Dockwise shares are listed on the Oslo Stock Exchange under ticker DOCK and on NYSE Euronext Amsterdam under ticker DOCKW.

For further information: www.dockwise.com