

PRESS RELEASE

Neways and VDL end talks

Son (the Netherlands), 19 May 2021 – Neways Electronics International N.V. (Euronext: NEWAY) (“**Neways**”) announces that conversations in respect of a non-binding conditional indicative proposal by VDL Groep B.V. (“**VDL**”) to acquire all outstanding shares in Neways’ share capital have been ended, following the joint and unanimous conclusion of the Board of Directors and the Supervisory Board of Neways (“**Boards**”) that the proposal does not sufficiently reflect the value creation of Neways.

Neways had entered into talks with VDL in order to better evaluate the indicative proposal. The Boards have, supported by their financial and legal advisors, carefully reviewed the present proposal of VDL, whereby the Boards have given due consideration to the interests of all stakeholders, including the other shareholders.

Consistent with their fiduciary duties, the Boards have reviewed VDL’s proposal amongst others compared to the existing strategy for the continued success of Neways and long term value creation. After careful analysis, the Board, supported by their financial and legal advisors, have come to the conclusion that the present proposal, including the non-financial covenants, insufficiently serves the interests of Neways, its business and its stakeholders, including the other shareholders, as a result of which the Boards cannot support the proposal. In the present proposal the value development of Neways is significantly undervalued.

With the System Innovator strategy introduced last year and the ongoing ONE Neways programme, the Boards have full confidence in the long-term strategy.

END

ABOUT NEWAYS

Neways Electronics International N.V. (Neways) is an international company active in the EMS (Electronic Manufacturing Services) market. Neways offers its clients custom-made solutions for the complete product life cycle (from product development to after-sales service) of both electronic components and complete (box-built) electronic control systems. Neways operates in a niche of the EMS market and focuses primarily on small to medium-sized specialist series, in which quality, flexibility and time-to-market play a crucial role. Neways products are used in sectors such as the Semiconductor, Medical, Automotive and Industrial. Neways has operating companies in the Netherlands, Germany, the Czech Republic, Slovakia, China and the United States, with a total of 2,598 employees at year-end 2020. Neways recorded net turnover of € 478.6 million in 2020. Neways shares are listed on the Euronext Amsterdam stock exchange (symbol: NEWAY). www.newayselectronics.com

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This press release includes forward-looking statements. Other than reported financial results and historical information, all statements included in this press release, including, without limitation, those regarding our financial position, business strategy and management plans and objectives for future operations, are forward-looking statements. These forward-looking statements are based on our current expectations and projections about future events and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Neways' ability to control or estimate precisely, such as future market conditions, the behaviour of other market participants and the actions of governmental regulators. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release and are subject to change without notice. Other than as required by applicable law or the applicable rules of any exchange on which our securities may be traded, we have no intention or obligation to update forward-looking statements.