

PRESS RELEASE

Royal Boskalis
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Papendrecht
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This press release is issued by Royal Boskalis Westminster N.V. pursuant to the provisions of Article 5-12 of the Norwegian Securities Trading Act (Verdipapirhandelloven), Article 5:25i paragraph 2 of the Dutch Act on Financial Supervision (Wet op het Financieel Toezicht) and the relevant sections of the Dutch Decree on Public Takeover Bids (Besluit openbare biedingen Wft). This announcement does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities. This announcement is not for release, publication or distribution, in whole or in part, in or into directly or indirectly the United States of America, Canada or Japan.

Boskalis holds 33% stake in Dockwise

Following a press release issued yesterday morning regarding an intended offer for Dockwise Ltd. ("Dockwise"), Royal Boskalis Westminster N.V. ("Boskalis") announces that it currently holds a 33.0% stake in Dockwise. As a result, Boskalis is now the largest shareholder in Dockwise. These shares acquired since yesterday morning were purchased at an average price of EUR 17.04 with a maximum price of EUR 17.20.

As previously announced, HAL Investments B.V. has irrevocably committed to support the offer and tender its shares in Dockwise, representing approximately 32% of the outstanding ordinary shares, under the conditions that will be applicable to the offer. HAL Investments B.V. has not received information that will not be included in the offer document.

Due to the primary listing of Dockwise on the Oslo Stock Exchange, the Norwegian offer rules will be applicable. The Netherlands Authority for the Financial Markets (AFM) is of the opinion that, in addition to the Norwegian offer rules, the Dutch offer rules are also applicable. Boskalis will approach both financial regulators to ensure that the offer process can be conducted in an efficient manner.

Background information:

Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the offshore energy sector including subsea, transport and heavy lift (through Boskalis Offshore) and towage and salvage (through SMIT). It also has strategic partnerships in the Middle East (Archirodon) and in terminal services (Smit Lamnalco). With a versatile fleet of over 1,100 units Boskalis operates in around 75 countries across six continents. Including its share in partnerships, Boskalis has approximately 14,000 employees.

This press release can also be found on our website www.boskalis.com.

FOR FURTHER INFORMATION

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