

PRESS RELEASE

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New developments with respect to Saab Offer for HITT

This is an announcement by HITT N.V. in accordance with Section 5:25i paragraph 2 of the Act on Financial Supervision (Wet op het Financieel Toezicht or the "Act").

Reference is made to the offer document regarding the offer by Saab AB (publ) ("Saab") for all outstanding shares in the capital of HITT N.V. ("HITT") (the "Saab Offer") dated 6 August 2012 (the "Saab Offer Document"). All capitalised terms used in this letter will have the same meaning as in the Saab Offer Document, unless the context requires otherwise or otherwise defined herein.

Interest from other party

The HITT Boards hereby announce that they received an unsolicited letter of interest from a Chinese party (the "Third Party") on 30 July 2012, setting forth a considered proposal for a public cash offer for all Shares (the "Considered Proposal").

The Considered Proposal is for a public cash offer of EUR 7.26 per Share for 100% of the Shares. The Third Party would expect HITT to continue its business in the ordinary course on a stand-alone basis. The Considered Proposal, if and when made, would be subject to customary terms and conditions.

After having notified Saab of the key elements of the Considered Proposal in accordance with their obligations under the Merger Agreement, the HITT Boards entered into discussions with the Third Party to explore the possibilities of the Considered Proposal developing into a potential Superior Offer. In addition, the HITT Boards have granted the Third Party access to certain limited information in relation to HITT and are in discussion with the Third Party about uncertainties and concerns with respect to the Considered Proposal that are still to be addressed, taking into account their fiduciary duties as well as their current arrangement with Saab. If and when the HITT Boards had taken the view that the Considered Proposal qualified as a potential Superior Offer, they would have publicly announced the Considered Proposal and from that moment in time, in accordance with the Merger Agreement, have had a two-week period to assess whether such potential Superior Offer could evolve into a Superior Offer.

Irrevocable sale of majority stake by HITT Holding

During the discussions between the HITT Boards and the Third Party, the HITT Boards have now been informed by Saab and Hitt Holding B.V. ("Hitt Holding") that Hitt Holding has irrevocably agreed to sell its majority stake in HITT (representing approximately 53% of all Shares) (the "HH Majority Stake") to Saab in a private transaction at a consideration of EUR 7.00 per Share (the "HH Majority Stake Sale"). The closing of the transaction is expected to occur on 27

August 2012. The HH Majority Stake Sale replaces the Irrevocable between Saab and Hitt Holding (pursuant to which Hitt Holding had agreed to tender the HH Majority Stake under the Saab Offer for an offer price of EUR 6.60 per Share).

Pursuant to the Act, Saab will, as a consequence of the HH Majority Stake Sale be obliged to continue the Saab Offer as an unconditional mandatory offer (*verplicht bod*) for all Shares at an offer price equalling the consideration under the HH Majority Stake Sale of EUR 7.00 per Share.

The HITT Boards will discuss the new situation with the Third Party.

The HITT Boards will continue to cooperate with Saab and recommend and support the increased and now mandatory Saab Offer of EUR 7.00 per Share.

About HITT

HITT is a leading player in the worldwide markets for traffic management and navigation systems. The company develops technology aimed at safety enhancement and traffic flow improvement, whilst also enabling significant cost reductions in infrastructure and logistics. The core activities of HITT consist of developing, selling and maintenance of management & control systems and services for air and vessel traffic and hydro-graphic and navigation systems. In 2011 HITT achieved revenues of EUR 40.7 million and a net profit of EUR 3.4 million. The number of staff at year-end 2011 was 188. HITT has been listed on Euronext Amsterdam NV since June 1998.

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