

October 24, 2014



A French corporation (*Société Anonyme*) governed by an Executive Board and a Supervisory Board
With registered capital stock of €279,258,476
Registered principal office: 26, boulevard des Capucines – 75009 Paris
Paris Trade and Company Registration Number: 780 152 914 RCS Paris

This is a press release by Klépierre S.A. pursuant to Section 5 Paragraph 4 of the Netherlands Decree on Public Takeover Bids (Besluit Openbare Biedingen Wft) in connection with the intended public exchange offer by Klépierre S.A. for all the issued and outstanding ordinary shares in the capital of Corio N.V.

DISCLOSURE OF TRADING IN OWN SHARES BEFORE THE LAUNCH OF A TENDER OFFER

PERIOD FROM OCTOBER 20 TO OCTOBER 24, 2014

Intermediary: EXANE BNP PARIBAS (market liquidity agreement)

TRADING SESSION	PURCHASE / SALE	NUMBER OF SHARES	TYPE	WEIGHTED AVERAGE PRICE (€)
10/20/2014	PURCHASE	4,500	Ordinary	31.745
10/20/2014	SALE	6,000	Ordinary	31.894
10/21/2014	PURCHASE	-	Ordinary	-
10/21/2014	SALE	7,500	Ordinary	32.438
10/22/2014	PURCHASE	1,500	Ordinary	32.750
10/22/2014	SALE	7,500	Ordinary	32.977
10/23/2014	PURCHASE	9,000	Ordinary	33.242
10/23/2014	SALE	9,000	Ordinary	33.336
10/24/2014	PURCHASE	1,000	Ordinary	33.300
10/24/2014	SALE	1,000	Ordinary	33.400

Total liquidity (in number of treasury shares) as of October 24, 2014: 154,508