

PRESS RELEASE FOR IMMEDIATE DISTRIBUTION



## Update Mexichem

Mexico-City, December 20, 2011 - In line with regulatory requirements Mexichem S.A.B. de C.V. expresses it still has the intention to submit a request for approval of its offer document, related to its non-binding proposal to Wavin N.V., to the Netherlands Authority for the Financial Markets (AFM) within four weeks, but in any event within 12 weeks from the announcement by Wavin on November 22, 2011.

Further announcements will be made as appropriate.

This is an announcement as referred to in article 7, paragraph 1 (sub a) of the Decree on Public Takeover Offers (Besluit openbare biedingen Wft).

### **About Mexichem**

Mexichem is a leader in plastic pipe systems and in the chemical and petrochemical industry in Latin America, with more than 50 years of experience in the region and 33 years on the Mexican Stock Exchange with a market capitalisation of approximately € 4.4 billion<sup>1</sup>. Mexichem, which exports to more than 50 countries, and has presence in Latin America, North America, Europe and Asia, has an annual turnover of approximately €2.7 billion<sup>2</sup> and operating profit of approximately € 400 million<sup>2</sup>. With more than 10,000 employees throughout virtually the entire American continent, the company contributes actively to the development of the countries through products that have a wide market in the most dynamic growth sectors including construction, housing, drinking water, and urban sewage in Mexico, the United States and Latin America.

### **For further information:**

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<sup>1</sup> Based on market data from FactSet as at 21 November 2011. MXN: EUR exchange rate of 18.88.

<sup>2</sup> Unaudited financials based on last twelve months ending 30 September 2011. MXN: EUR average exchange rate during last twelve months ending 30 September 2011 of 16.89 from FactSet.