

**JOINT PRESS RELEASE**

Almelo/Utrecht, 18 February 2016

**DELISTING OF TENCATE SHARES ON 17 MARCH 2016**

Koninklijke Ten Cate N.V. ("TenCate") and Tennessee Acquisition B.V. (the "Offeror") today jointly announce that as the Offeror has acquired more than 95% of all issued and outstanding ordinary shares in the capital of TenCate (the "Shares") in the public offer for all Shares by the Offeror, the Offeror and TenCate have requested Euronext Amsterdam N.V. ("Euronext Amsterdam") to co-operate with the delisting of the Shares from Euronext in Amsterdam ("Euronext") and that today Euronext Amsterdam has confirmed to the Offeror and TenCate that it has given its consent to such request.

Delisting will take place on 17 March 2016 and the last day that the Shares can be traded on Euronext will therefore be 16 March 2016.

As announced on 10 February 2016, following the end of the post-acceptance period the Offeror held 98.01% of all issued and outstanding TenCate shares, i.e. excluding 475,687 shares held in treasury by TenCate. In addition, and as previously announced by the Offeror, the Offeror intends to initiate the statutory squeeze-out proceedings (*uitkoopprocedure*) to obtain 100% of the Shares as soon as possible.

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**About TenCate**

TenCate is a multinational company which combines materials technology and chemical processes in the development and production of functional materials with distinctive characteristics. TenCate products are developed, manufactured and sold around the world. Systems and materials from TenCate come in four areas of application: safety & protection, space & aerospace; infrastructure & environment; sports & recreation. TenCate occupies leading positions in protective fabrics, composites for space and aerospace, antiballistics, geosynthetics and synthetic turf. For more information, visit [www.tencate.com](http://www.tencate.com).

**About Gilde**

With offices in the Benelux and DACH region, Gilde Buy Out Partners is a leading European private equity investor in mid-market transactions. Founded in 1982, Gilde has been supporting management teams in over 100 buy out transactions. Gilde manages funds in excess of €3 billion and has a controlling interest in companies such as CID Lines, Roompot, Axa Stenman, Comcave, Riri, Teleplan, Powerlines and HG. For more information, visit [www.gilde.com](http://www.gilde.com).

### **About Parcom Capital**

Parcom Capital is a leading mid-market private equity firm in the Benelux with a mid- to long-term investment horizon focused on distinctive value creation strategies. It was founded in 1982 as one of the first buy-out and expansion capital providers in the Dutch market. Over the past 30 years, Parcom Capital invested directly in more than 75 (international) companies, was involved in numerous add-ons and helped multiple management teams in realizing their growth ambitions. For more information visit [www.parcomcapital.com](http://www.parcomcapital.com)

### **About ABN AMRO Participaties**

ABN AMRO Participaties ("**AAPart**") is the private equity firm of ABN AMRO Group, and invests in profitable companies in the Netherlands. AAPart has a mid- to long-term investment horizon, and supports entrepreneurial management teams in realising their growth ambitions. Over the past 30 years, AAPart has invested in more than 100 companies in various industries, helping them to grow organically as well as through add-on acquisitions. For more information, visit [www.abnamroparticipaties.nl](http://www.abnamroparticipaties.nl)

### **General restrictions**

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