

This is a joint press release by Recruit Holdings Co., Ltd. and USG People N.V., pursuant to the provisions of Section 4, paragraph 1 and Section 7, paragraph 1 sub a of the Decree on Public Takeover Bids (*Besluit Openbare Biedingen Wft*) in connection with the intended public offer by Recruit Holdings Co., Ltd. for all the issued ordinary shares in the capital of USG People N.V.

This announcement does not constitute an offer, or any solicitation of any offer, to sell or request to purchase or subscribe to any securities in USG People N.V. Any offer will be made only by means of a separate offer memorandum specifically published for this purpose, subject to the applicable rules and regulations in the Netherlands. This announcement is not for release, publication or distribution, in whole or in part, in or into, directly or indirectly, Australia, Canada or the United States of America.

STATUS UPDATE ON THE INTENDED OFFER BY RECRUIT HOLDINGS CO., LTD. FOR USG PEOPLE N.V.

Tokyo, Japan and Almere, the Netherlands, 19 January 2016 – On 22 December 2015 Recruit Holdings Co., Ltd. (“Recruit”) (Tokyo Stock Exchange: 6098) and USG People N.V. (“USG People”) (Euronext Amsterdam: USG) issued a joint press release in respect of the intended recommended all cash offer by Recruit for all issued ordinary shares of USG People at an offer price of € 17.50 per ordinary USG People share, subject to customary conditions (the “Offer”).

Pursuant to the provisions of Section 7, paragraph 1 sub a of the Decree on Public Takeover Bids (*Besluit Openbare Biedingen Wft*) which require a public announcement containing a status update within four weeks following the announcement of an intended public offer, Recruit and USG People provide the following joint status update.

Recruit and USG People confirm that they are making timely progress on the preparations for the Offer. Recruit expects to submit a request for review and approval of the offer memorandum with the Netherlands Authority for the Financial Markets (“AFM”) in any event by 15 March 2016, which is the date by which under Dutch law a request for approval must be submitted to the AFM. Recruit will publicly announce the availability of the offer memorandum and commencement of the offer period which is currently expected to commence in April 2016.

GENERAL RESTRICTIONS

This announcement is for information purposes only and does not constitute an offer or an invitation to acquire or dispose of any securities or investment advice or an inducement to enter into investment activity. This announcement does not constitute an offer to sell or issue or the solicitation of an offer to buy or acquire the securities of USG People in any jurisdiction.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

This press release contains certain “forward-looking statements” and language indicating trends, such as “anticipated” and “expected”.

Any forward-looking statements apply only on the date of this press release and are based on current expectations and convictions and, by their nature, are subject to a number of known and unknown risks and uncertainties as a result of which the actual results and performance may differ substantially from expected future results or performance expressed or implied in the forward-looking statements. The information and views contained in this press release may change without prior notice, and neither Recruit nor USG People has the intention nor the obligation to update forward-looking statements in this communication, except insofar as it is obliged to do so by any applicable legislation or by the rules of any stock exchange on which their respective shares may be traded.

Although Recruit and USG People believe that the assumptions upon which their respective financial information and their respective forward-looking statements are based are reasonable, they can give no assurance that these assumptions will prove to be correct. Neither Recruit nor USG People, nor any of their advisors accepts any responsibility for any financial or other information contained in this press release relating to the business or operations or results or financial condition of the other or their respective groups.

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Disclaimer

This press release is available in Dutch and English. In the event of ambiguities, the English text shall prevail.

About Recruit

Founded in 1960, Recruit Holdings is a leading information services and human resources company in Japan. Through a wide range of services, Recruit is focused on a variety of areas, including employment, education, housing, marriage, travel, restaurants, beauty, cars, hobbies, and lifestyles. Recruit has more than 30,000 employees and operates all over the world.

For further information, visit <http://www.recruit-rgf.com>.

About USG People

With revenue of € 2.4 billion in 2014 USG People is one of the largest providers of HR services in Europe with established and recognisable international brands. The brand portfolio comprises Start People, Unique, Secretary Plus, USG Professionals and Solvus.

Headquartered in the Dutch city of Almere, USG People is active in Belgium, France, Germany and the Netherlands. USG People is listed on the Euronext Amsterdam stock exchange and is included in the AMX Index.

For more information on USG People or any of its operating companies, please visit our website at www.usgpeople.com.