

August 22, 2014



A French corporation (*Société Anonyme*) governed by an Executive Board and a Supervisory Board
With registered capital stock of €279,258,476
Registered principal office: 21, Avenue Kléber – 75116 Paris
Paris Trade and Company Registration Number: 780 152 914 RCS Paris

This is a press release by Klépierre S.A. pursuant to Section 5 Paragraph 4 of the Netherlands Decree on Public Takeover Bids (Besluit Openbare Biedingen Wft) in connection with the intended public exchange offer by Klépierre S.A. for all the issued and outstanding ordinary shares in the capital of Corio N.V.

DISCLOSURE OF TRADING IN OWN SHARES BEFORE THE LAUNCH OF A TENDER OFFER

PERIOD FROM AUGUST 18 TO AUGUST 22, 2014

Intermediary: EXANE BNP PARIBAS (market liquidity agreement)

TRADING SESSION	PURCHASE / SALE	NUMBER OF SHARES	TYPE	WEIGHTED AVERAGE PRICE (€)
08/18/2014	PURCHASE	4,500	Ordinary	35.154
08/18/2014	SALE	4,500	Ordinary	35.313
08/19/2014	PURCHASE	3,000	Ordinary	35.175
08/19/2014	SALE	1,500	Ordinary	35.325
08/20/2014	PURCHASE	3,000	Ordinary	35.025
08/20/2014	SALE	3,000	Ordinary	35.089
08/21/2014	SALE	4,500	Ordinary	35.450

Total liquidity (in number of treasury shares) as of August 22, 2014: 110,742