

August 8, 2014



A French corporation (*Société Anonyme*) governed by an Executive Board and a Supervisory Board
With registered capital stock of €279,258,476
Registered principal office: 21, Avenue Kléber – 75116 Paris
Paris Trade and Company Registration Number: 780 152 914 RCS Paris

This is a press release by Klépierre S.A. pursuant to Section 5 Paragraph 4 of the Netherlands Decree on Public Takeover Bids (Besluit Openbare Biedingen Wft) in connection with the intended public exchange offer by Klépierre S.A. for all the issued and outstanding ordinary shares in the capital of Corio N.V.

DISCLOSURE OF TRADING IN OWN SHARES BEFORE THE LAUNCH OF A TENDER OFFER

PERIOD FROM JULY 29 TO AUGUST 7, 2014

Intermediary: EXANE BNP PARIBAS (market liquidity agreement)

| TRADING SESSION | PURCHASE / SALE | NUMBER OF SHARES | TYPE | WEIGHTED AVERAGE PRICE (€) |
|------------------------|------------------------|-------------------------|-------------|-----------------------------------|
| 07/29/2014 | PURCHASE | 19,500 | Ordinary | 35.553 |
| 07/29/2014 | SALE | 3,000 | Ordinary | 35.907 |
| 08/01/2014 | PURCHASE | 5,000 | Ordinary | 35.005 |
| 08/01/2014 | SALE | 5,000 | Ordinary | 35.022 |
| 08/04/2014 | PURCHASE | 3,000 | Ordinary | 34.838 |
| 08/04/2014 | SALE | 1,500 | Ordinary | 34.898 |
| 08/05/2014 | PURCHASE | 1,500 | Ordinary | 34.839 |
| 08/05/2014 | SALE | 1,500 | Ordinary | 34.850 |
| 08/06/2014 | PURCHASE | 3,000 | Ordinary | 34.496 |
| 08/06/2014 | SALE | 1,500 | Ordinary | 34.553 |
| 08/07/2014 | PURCHASE | 6,000 | Ordinary | 34.280 |
| 08/07/2014 | SALE | 9,500 | Ordinary | 34.430 |

Total liquidity (in number of treasury shares) as of August 8, 2014: 123,742