

*This is a press release by Mexichem S.A.B. de C.V. and, pursuant to the provisions of section 4 paragraph 3 of the Decree on Public Takeover Bids (Besluit Openbare Biedingen Wft) in connection with the public offer by Mexichem S.A.B. de C.V. for all the issued and outstanding ordinary shares in the capital of Wavin N.V. This announcement does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities in Wavin N.V. Any offer will be made only by means of the Offer Memorandum (as defined below) as published on 9 March 2012 on [www.mexichem.com](http://www.mexichem.com). This announcement is not for release, publication or distribution, in whole or in part, in or into, directly or indirectly, the United States of America, Australia, Canada and Japan.*



## **Mexichem announces 5.48% shareholding in Wavin**

**Mexico City, 15 March 2012 – Mexichem S.A.B. de C.V. ("Mexichem") hereby announces that the Mexichem group holds 2,782,843 ordinary shares in Wavin N.V. ("Wavin") per 14 March 2012, which means that Mexichem holds an 5.48 % equity stake in Wavin.**

In line with the regulatory requirements Mexichem has notified the AFM of its current 5.48% share ownership in Wavin.

On 9 March 2012 Mexichem and Wavin jointly announced the launch of the recommended public cash offer by Mexichem for all issued and outstanding ordinary shares of Wavin at an offer price of € 10.50 cum dividend for each Wavin ordinary share (the "Offer"). In the Offer Memorandum and related press release Mexichem disclosed it held a percentage of 4.76% of Wavin's total issued and outstanding shares.

This announcement was preceded by the announcement of the conditional agreement between Mexichem and Wavin on the Offer (published on 8 February 2012). At that time around 2% of the issued and outstanding Wavin shares were held by Mexichem and its affiliates. Since then Mexichem has acquired additional shares via stock market transactions only.

Mexichem is making the Offer on the terms and subject to the conditions and restrictions contained in the Offer Memorandum dated 9 March 2012 (the "Offer Memorandum"). In addition, Wavin has made available the position statement, containing the information required by Article 18, paragraph 2 and Annex G of the Decree on Public Takeover Bids in connection with the Offer (the "Position Statement"). The Acceptance Period commenced at 09:00 hours CET on 12 March 2012. The Acceptance Period ends at 17:30 hours CET on 7 May 2012, subject to extension in accordance with Article 15, paragraph 1 and paragraph 2 of the Decree on Public Takeover Bids.

### **For more information**

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