

This is a joint press release by UNIT4 N.V. and AI Avocado B.V. pursuant to the provisions of Section 7, paragraph 1 sub a of the Decree on Public Takeover Bids (Besluit openbare biedingen Wft) in connection with the intended public offer by AI Avocado B.V. for all the issued and outstanding ordinary shares in the capital of UNIT4 N.V. This announcement does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities in UNIT4 N.V. Any offer will be made only by means of an offer memorandum. This announcement is not for release, publication or distribution, in whole or in part, in or into, directly or indirectly, Canada and Japan.



Joint Press Release

16 December 2013

UPDATE INTENDED OFFER BY ADVENT INTERNATIONAL FOR UNIT4

Sliedrecht/London, 16 December 2013 – Reference is made to the joint press release by AI Avocado B.V. (the “Offeror”), a newly incorporated wholly owned subsidiary of funds managed by Advent International Corporation (“Advent”), and UNIT4 N.V. (“UNIT4”) dated 18 November 2013 in respect of the intended public offer for all issued and outstanding ordinary shares in the capital of UNIT4 N.V. at an offer price of EUR 38.75 (cum dividend) in cash per issued and outstanding ordinary share (the “Offer”).

Pursuant to the provisions of Section 7, paragraph 1 sub a of the Dutch Decree on Public Takeover Bids (*Besluit openbare biedingen Wft*) requiring a public announcement within four weeks following the announcement of an intended public offer to provide a status update, the Offeror and UNIT4 provide the following joint update.

The Offeror and UNIT4 confirm that the companies are making good progress on the preparations for the Offer. The Offeror has submitted a request for review and approval of its offer memorandum with the Netherlands Authority for the Financial Markets (*Stichting Autoriteit Financiële Markten*). The Offeror will publicly announce the availability of the offer memorandum and commencement of the offer period. The Offeror expects to publish the offer memorandum before the end of the year.

Further information

The information in this press release is not intended to be complete. For further information explicit reference is made to the offer memorandum, which is expected to be published before the end of December 2013. The offer memorandum will contain further details regarding the Offer.

For more information

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About UNIT4 – www.unit4.com

UNIT4 is a global cloud-focused business software company aimed at helping dynamic public sector and commercial services organizations to embrace change simply, quickly and cost effectively in a market sector it calls 'Businesses Living IN Change' (BLINC)[™]. UNIT4 incorporates a number of the world's leading change embracing software brands including Agresso, the flagship ERP suite for mid-sized services intensive organizations; Coda, the best-of-class financial management software; and FinancialForce.com, the cloud applications company formed with investment from Salesforce.com.

With operations in 26 countries across Europe, North America, Asia Pacific and Africa and sales activities in several other countries, UNIT4's revenue was EUR 469.8 million in 2012.

UNIT4 is headquartered in Sliedrecht, the Netherlands and has over 4,300 employees. It is listed on Euronext Amsterdam and is included in the Amsterdam Midcap Index (AMX).

About Advent – www.adventinternational.com

Founded in 1984, Advent is one of the largest and most experienced global investors dedicated solely to private equity. Since the inception, the firm has invested in more than 280 buyout transactions in 36 countries and today has EUR 24.3 billion in assets under management. With offices on four continents, Advent has established a globally integrated team of over 170 investment professionals across Europe, North America, Latin America and Asia. The firm focuses on growth and traditional buyout and strategic repositioning transactions across five core sectors, including technology, media and telecoms; business and financial services; healthcare; industrial; and retail consumer and leisure. After 29 years dedicated to international investing, Advent remains committed to partnering with management teams to deliver sustained revenue and earnings growth in its portfolio companies.

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Forward-looking statements

This press release may include "forward-looking statements" and language indicating trends, such as "anticipated" and "expected." Although Advent and UNIT4 believe that the assumptions upon which their respective financial information and their respective forward-looking statements are based are reasonable, they can give no assurance that these assumptions will prove to be correct. Neither Advent nor UNIT4, nor any of their advisors accepts any responsibility for any financial information contained in this press release relating to the business or operations or results or financial condition of the other or their respective groups.