

This is a press release by Mexichem S.A.B. de C.V. and pursuant to the provisions of section 4 paragraph 3 of the Decree on Public Takeover Bids (Besluit Openbare Biedingen Wft) in connection with the public offer by Mexichem S.A.B. de C.V. for all the issued and outstanding ordinary shares in the capital of Wavin N.V. This announcement does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities in Wavin N.V. Any offer will be made only by means of the Offer Memorandum (as defined below) as published on 9 March 2012 on www.mexichem.com. This announcement is not for release, publication or distribution, in whole or in part, in or into, directly or indirectly, the United States of America, Australia, Canada and Japan.



Mexichem shareholders approve Wavin acquisition

Mexichem announces 22.28% shareholding in Wavin

Mexico City, March 23, 2012 – The shareholders of Mexichem S.A.B. de C.V. ("Mexichem") based on the opinion and recommendation of the audit and corporate practices committee, as well as the recommendation of the Board of Directors and to comply with article 47 of the Ley del Mercado de Valores have approved, by the unanimous vote of the shareholders present in the meeting, the acquisition of Wavin N.V. ("Wavin"), at the Mexichem Ordinary General Meeting held yesterday in Mexico City. Shareholders representing 78% of the outstanding Mexichem shares voted in favour of the acquisition of Wavin.

On March 9, 2012 Mexichem and Wavin jointly announced the launch of the recommended public cash offer by Mexichem for all issued and outstanding ordinary shares of Wavin at an offer price of € 10.50 cum dividend for each Wavin ordinary share (the "Offer"). The formal approval of the acquisition by the shareholders of Mexichem, fulfils an important condition of the Offer.

Mexichem also announces today that the Mexichem group holds 11,314,417 ordinary shares in Wavin per March 22, 2012, which means that Mexichem holds an 22,28% equity stake in Wavin.

In line with the regulatory requirements Mexichem has notified the AFM of passing the 10%, the 15% as well as the 20% share ownership in Wavin.

Mexichem is acquiring Wavin shares via stock market transactions. On March 15, 2012 the company informed the market it reached a 5.48% equity stake in Wavin. Since then the ownership percentage grew to 22.28% per March 22, 2012, close of day.

Offer Memorandum

Mexichem is making the Offer on the terms and subject to the conditions and restrictions contained in the Offer Memorandum dated March 9, 2012 (the "Offer Memorandum"). In addition, Wavin's Boards published the position statement, containing the information required by Article 18, paragraph 2 and Annex G of the Decree on Public Takeover Bids in connection with the Offer (the "Position Statement"). The Acceptance Period commenced at 09:00 hours CET on March 12, 2012. The Acceptance Period ends at 17:30 hours CET on May 7, 2012, subject to extension in accordance with Article 15, paragraph 1 and paragraph 2 of the Decree on Public Takeover Bids.

For more information

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