

*With reference to the public announcement by Rönesans İnşaat Taahhüt A.Ş. ("Renaissance Construction") of 22/7/2015, this is a public announcement by Renaissance Construction pursuant to Section 4 paragraph 1 and Section 5 paragraph 4 and 5 of the Takeover Decree (Besluit openbare biedingen Wft) relating to the intended offer for depositary receipts of ordinary shares ("Depositary Receipts") in Ballast Nedam N.V. ("Ballast Nedam") that was announced by Renaissance Construction on July 22, 2015 (the "Offer"). This announcement does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities in Ballast Nedam. Any offer will be made only by means of an offer memorandum. This announcement is not for release, publication or distribution, in whole or in part, in or into, directly or indirectly, Canada and the United States.*

*To the extent permissible under applicable law or regulation, Renaissance Construction may from time to time after the date hereof, directly or indirectly purchase, or arrange to purchase, depositary receipts of ordinary shares in the capital of Ballast Nedam that are subject to the Offer, or any securities that are convertible into, exchangeable for or exercisable for such depositary receipts or shares. In addition, the financial advisors to Renaissance Construction, may also engage in ordinary course trading activities in securities of Ballast Nedam, which may include purchases or arrangements to purchase such securities.*



**Renaissance Construction announces  
acquisition of 95,681 Depositary Receipts in  
the capital of Ballast Nedam**

**Ankara, Turkey, 31/7/2015 -- Renaissance Construction** announces that today it purchased 95,681 Depositary Receipts at a price in cash of EUR 1.495766 per Depositary Receipt. As a result of this transaction and other transactions entered into prior to this transaction, Renaissance Construction will hold 4,026,248 Depositary Receipts representing a capital interest of 20.4716% in Ballast Nedam.

**About Renaissance Construction**

Renaissance Construction is a leading international contractor operating in general building, heavy industries and power, manufacturing and chemical plants, transportation and social infrastructure sectors. With its 30,000+ employees and operations in 20 countries, Renaissance Construction ranked 53rd in Engineering News Record (ENR)'s largest international contractor companies in 2014. Its home markets are Russia and Turkey, with significant operations in Turkmenistan as well as CIS region, the Middle East, Switzerland and Germany. Other Renaissance Group businesses include investments in commercial real estate in Turkey and Russia, healthcare concessions and energy generation investments resulting in an asset base of more than USD 5.0 billion.

*This press release will also be available in the Dutch language; the English version will prevail over the Dutch version.*

*This document is for information purposes only and does not constitute, and should not be construed as, an offer to sell, or the solicitation of an offer to acquire or subscribe for, securities of Ballast Nedam N.V. (the "Company") in the United States, Australia, Canada, Japan, their territories and possessions, or any other jurisdiction in which such offer or sale of securities would be unlawful prior to registration, exemption from registration or qualification under the securities laws of such jurisdiction.*

*The securities of the Company have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") and will not be registered with any authority competent with respect to securities in any state or other jurisdiction of the United States. Accordingly, the securities of the Company may not be offered or sold in the United States absent registration or an applicable exemption from registration under the Securities Act. No public offering of the securities of the Company is being made in the United States.*

*No communication or information relating to any offer or sale of securities of the Company may be disseminated to the public in jurisdictions, other than The Netherlands, where prior registration or approval is required for that purpose. No action has been taken that would permit an offer of securities of the Company in any jurisdiction where action for that purpose is required, other than in The Netherlands.*

*The Company has not authorised any offer to the public of securities in any Member State of the European Economic Area (other than the Netherlands). With respect to any Member State of the European Economic Area (other than the Netherlands), and which has implemented the Prospectus Directive (each a "Relevant Member State"), no action has been undertaken or will be undertaken to make an offer to the public of securities requiring publication of a prospectus in any Relevant Member State. As a result, the securities may*

only be offered in Relevant Member States (i) to any legal entity which is a qualified investor as defined in the Prospectus Directive; or (ii) in any other circumstances falling within Article 3(2) of the Prospectus Directive. For the purpose of this paragraph, the expression "offer of securities to the public" means the communication in any form and by any means of sufficient information on the terms of the offer and the securities to be offered so as to enable the investor to decide to exercise, purchase or subscribe for the securities, as the same may be varied in that Member State by any measure implementing the Prospectus Directive in that Member State and the expression "Prospectus Directive" means Directive 2003/71/EC (and amendments thereto, including Directive 2010/73/EU, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State.

The release, publication or distribution of [this announcement/ these materials] in certain jurisdictions may be restricted by law and therefore persons in such jurisdictions into which [it is/ they are] released, published or distributed, should inform themselves about, and observe, such restrictions.

[This announcement does / These materials do] not constitute a prospectus within the meaning of the Dutch Financial Markets Supervision Act (Wet op het financieel toezicht) and [do/does] not constitute an offer to sell or the solicitation of an offer to acquire securities. Any offer to acquire securities pursuant to the proposed offering will be made, and any investor should make his investment, solely on the basis of information that will be contained in the prospectus to be made generally available in the Netherlands in connection with such offering. When made generally available, copies of the prospectus may be obtained at no cost from the Company or through the website of Euronext Amsterdam, the Netherlands Authority for the Financial Markets and/or the website of the Company.