

## Delta Lloyd notes NN Group's status update

Delta Lloyd has noted today that NN Group has reconfirmed its intention to make a public offer for Delta Lloyd.

The boards of Delta Lloyd are not opposed to transactions that would create compelling value for shareholders and deliver benefits to other stakeholders. However, the proposal announced by NN Group on 5 October 2016 substantially undervalues Delta Lloyd, its prospects and its strategic opportunities and fails to reflect an appropriate share of the benefits of Dutch consolidation.

Following its rejection of NN Group's proposal on 7 October 2016, Delta Lloyd has shared its views on a possible transaction directly with NN Group. Delta Lloyd has also provided to NN Group its estimates of the substantial cost and capital benefits that a combination could deliver.

Delta Lloyd will make further announcements if and when required.

### More information about this press release:

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### About Delta Lloyd NV

Delta Lloyd offers products and services in insurance, pensions, investment and banking, serving 4.2 million commercial and retail clients in The Netherlands and Belgium. Our four brands are Delta Lloyd, ABN AMRO Insurance, BeFrank and OHRA. Delta Lloyd is listed on Euronext Amsterdam and Brussels, and included in the DJSI World and DJSI Europe.