

With reference to the public announcement by RC Rönesans İnşaat Taahhüt A.Ş. Renaissance Infrastructure BV ("Renaissance Construction") of 22/7/2015, 31/7/2015 and 16/11/2015, this is a public announcement by Renaissance Construction pursuant to Section 4 paragraph 1 and Section 17 paragraph 3 of the Takeover Decree (Besluit openbare biedingen Wft) relating to the intended offer for depositary receipts of ordinary shares ("Depositary Receipts") in Ballast Nedam N.V. ("Ballast Nedam") that was announced by Renaissance Construction on July 22, 2015 and declared unconditional by Renaissance Construction on November 16, 2015 (the "Offer"). Any offer will be made only by means of an offer memorandum. Digital copies of the offer memorandum which was published by Renaissance Construction on September 17, 2015 (the "Offer Memorandum") are available on the website of Ballast Nedam (www.ballast-nedam.com) and on the website of Renaissance Construction (www.ronesans.com). Copies of the Offer Memorandum are also available free of charge at the offices of Ballast Nedam at Ringwade 71, 3439 LM Nieuwegein. This announcement does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities in Ballast Nedam. This announcement is not for release, publication or distribution, in whole or in part, in or into, directly or indirectly, Canada and the United States.

To the extent permissible under applicable law or regulation, Renaissance Construction may from time to time after the date hereof, directly or indirectly purchase, or arrange to purchase, depositary receipts of ordinary shares in the capital of Ballast Nedam that are subject to the Offer, or any securities that are convertible into, exchangeable for or exercisable for such depositary receipts or shares. In addition, the financial advisors to Renaissance Construction may also engage in ordinary course trading activities in securities of Ballast Nedam, which may include purchases or arrangements to purchase such securities.



***Renaissance Construction announces
acquisition of 14,325 Depositary Receipts in the
capital of Ballast Nedam***

Ankara, Turkey, 24-11-2015 -- Renaissance Construction announces that today it purchased 14,325 Depositary Receipts at an average price in cash of EUR 0.30 per Depositary Receipt, whereby the acquisition price per Depositary Receipt ranged from EUR 0.30 to EUR 0.30. As a result of this transaction and other transactions entered into prior to this transaction, Renaissance Construction will hold 12,886,481 Depositary Receipts representing a capital interest of 65.52% in Ballast Nedam.

About Renaissance Construction

Renaissance Construction is a leading international contractor operating in general building, heavy industries and power, manufacturing and chemical plants, transportation and social infrastructure sectors. With its 30,000+ employees and operations in 20 countries, Renaissance Construction ranked 37th in Engineering News Record (ENR)'s largest international contractor companies in 2015. Its home markets are Russia and Turkey, with significant operations in Turkmenistan as well as CIS region, the Middle East, Switzerland and Germany. Other Renaissance Group businesses include investments in commercial real estate in Turkey and Russia, healthcare concessions and energy generation investments resulting in an asset base of more than USD 5.0 billion. (www.ronesans.com)

General Restrictions

This announcement is for information purposes only and does not constitute an offer or an invitation to acquire or dispose of any securities or investment advice or an inducement to enter into investment activity. This announcement does not constitute an offer to sell or issue or the solicitation of an offer to buy or acquire the securities of Ballast Nedam in any jurisdiction.

This press release will also be available in the Dutch language; the English version will prevail over the Dutch version.

