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Saxo Bank acquires ordinary shares in BinckBank

Copenhagen, 17 December 2018 – Saxo Bank announces that today it conducted transactions in BinckBank shares

Reference is made to the joint press release by Saxo Bank and BinckBank regarding the announcement of the recommended all-cash public offer for all BinckBank shares (the **Shares**) dated 17 December 2018 (the **Offer**).

Pursuant to the provisions of Section 5 paragraphs 4 and 5 of the Decree, Saxo Bank announces that today Saxo Bank conducted transactions in ordinary shares of BinckBank or securities that are convertible into, exchangeable for or exercisable for such shares, the details of which are stated below.

Date	Transaction type	Total number Shares	Type of Shares	Volume weighted average price (€)
17 December 2018	Purchase	518,503	Ordinary	6.15

The highest price per BinckBank ordinary share paid in a transaction conducted on 17 December 2018 was EUR 6.18 per ordinary BinckBank share.

Following the transactions set out above, Saxo Bank and its affiliates acquired a total of 518,503 ordinary shares in BinckBank, representing 0.77% of the issued share capital of BinckBank and 0.78% of the issued and outstanding share capital of BinckBank.

Other

To the extent permissible under applicable law or regulation, Saxo Bank and its affiliates may from time to time after the date hereof, and other than pursuant to the intended offer, directly or indirectly purchase, or arrange to purchase, ordinary shares in the capital of BinckBank, that are the subject of the Offer. To the extent information about such purchases or arrangements to purchase is made public in the Netherlands, such information will be disclosed by means of a press release to inform shareholders of such information, which will be made available on the website of Saxo Bank. In addition, financial advisors to Saxo Bank may also engage in ordinary course trading activities in securities of BinckBank, which may include purchases or arrangements to purchase such securities.

Press enquiries Saxo Bank

Steffen Wegner Mortensen

Head of PR and Public Affairs | Global Communications

+45 39 77 63 43

STEM@Saxobank.com

Saxo Bank profile

Saxo Bank is a leading Fintech specialist focused on multi-asset trading and investment and delivering 'Banking-as-a-Service' to wholesale clients. For more than 25 years, Saxo Bank's mission has been to democratize investment and trading, enabling clients by facilitating their seamless access to global capital markets through technology and expertise. As a fully licensed and regulated bank, Saxo Bank enables its direct clients to trade multiple asset classes across global financial markets from one single margin account and across multiple devices. Additionally, Saxo Bank provides wholesale institutional clients such as banks and brokers with multi-asset execution, prime brokerage services and trading technology, supporting the full value chain of wholesale partners by delivering Banking-as-a-Service (BaaS). Saxo Bank's award winning [trading platforms](#) are available in more than 20 languages and form the technology backbone of more than 100 financial institutions worldwide. [Founded in 1992](#) and launching its first online trading platform in 1998, Saxo Bank was a Fintech even before the term was created. Headquartered in Copenhagen Saxo Bank today employs more than 1500 people in financial centers around the world including London, Paris, Zurich, Dubai, Singapore, Shanghai, Hong Kong and Tokyo.

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Forward Looking Statements

Certain statements in this press release may be considered "forward-looking statements". Forward-looking statements include those preceded by, followed by or that include the words "anticipated," "expected" or similar expressions. These forward-looking statements speak only as of the date of this release. Saxo Bank can give no assurance that these forward-looking statements will prove to be correct. Forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from historical experience or from future results expressed or implied by such forward-looking statements. Potential risks and uncertainties include, but are not limited to, receipt of regulatory approvals

without unexpected delays or conditions, Saxo Bank's ability to successfully operate BinckBank without disruption to its other business activities, Saxo Bank's ability to achieve the anticipated results from the acquisition of BinckBank, the effects of competition (in particular the response to the Offer in the marketplace), economic conditions in the global markets in which Saxo Bank and BinckBank operate, and other factors that can be found in Saxo Bank's and BinckBank's press releases and public filings.

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