

PRESS RELEASE

Copenhagen, 14 December, 2018

Saxo Bank confirms discussions on possible recommended cash offer for BinckBank

Copenhagen, 14 December 2018 –Saxo Bank A/S responds to today's Bloomberg coverage. Saxo Bank confirms that it is in discussions with BinckBank N.V. regarding a possible combination of their businesses through a friendly and recommended public offer by Saxo Bank for the entire issued and outstanding share capital of BinckBank at an offer price of EUR 6.35 (cum dividend) per share with the consideration to be paid in cash.

Saxo Bank confirms that constructive and advanced discussions between the parties are ongoing. At this stage, there is no certainty that any agreement will be reached and that a transaction will materialize. Further announcements will be made if and when appropriate.

This is a public announcement pursuant to section 4 paragraph 3 of the Dutch decree on public takeover bids (Besluit openbare biedingen Wft). This public announcement does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities in BinckBank.

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About Saxo Bank

[Saxo Bank Group \(Saxo\)](#) is a leading Fintech specialist focused on multi-asset trading and investment and delivering 'Banking-as-a-Service' to wholesale clients.

For more than 25 years, Saxo's mission has been to democratize investment and trading, enabling clients by facilitating their seamless access to global capital markets through technology and expertise.

As a fully licensed and regulated bank, Saxo enables its direct clients to trade multiple asset classes across global financial markets from one single margin account and across multiple

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devices. Additionally, Saxo provides wholesale institutional clients such as banks and brokers with multi-asset execution, prime brokerage services and trading technology, supporting the full value chain delivering Banking-as-a-Service (BaaS).

Saxo's award winning [trading platforms](#) are available in more than 20 languages and form the technology backbone of more than 100 financial institutions worldwide.

[Founded in 1992](#) and launching its first online trading platform in 1998, Saxo Bank was a Fintech even before the term was created. Headquartered in Copenhagen Saxo Bank today employs more than 1500 people in financial centers around the world including London, Paris, Zurich, Dubai, Singapore, Shanghai, Hong Kong and Tokyo.