

UNSOLICITED CONDITIONAL OFFER PRICE

Zwolle, 23 November 2011 - Further to its press release of 22 November regarding the unsolicited indicative non-binding proposal received from Mexichem for the acquisition of all its outstanding shares, Wavin announces the following.

The offer price stated in Mexichem's non-binding proposal is EUR 8.50 per ordinary share, subject to a number of pre-offer and offer conditions. As indicated in the press release issued on 22 November, Wavin will carefully consider the indicative non-binding offer and explore the rationale, merits and risks for all Wavin's stakeholders of a possible business combination of Wavin with Mexichem.

Further announcements will be made if and when appropriate.

This is an announcement in accordance with Section 5:25i, paragraph 2 of the Dutch Financial Supervision Act (*Wet op het financieel toezicht*).

About Wavin

Wavin is the leading supplier of plastic pipe systems and solutions in Europe. The company provides essentials: plastic pipe systems and solutions for tap water, surface heating and cooling, soil and waste, rain- and storm water, distribution of drinking water and gas and telecom applications. Wavin is headquartered in Zwolle (The Netherlands) and has a presence in 26 European countries, with manufacturing sites in 18 of those and one in China. The company employs approximately 6,400 people and reported revenue of more than EUR 1.2 billion for 2010. Outside Europe, it has a global network of agents, licensees and distributors. Wavin is listed on the NYSE Amsterdam stock exchange (WAVIN). More details about Wavin can be found at www.wavin.com

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