

MW TOPS LIMITED (the "Company")

TRANSACTION IN OWN SECURITIES

On 25 April 2008, the Company purchased into treasury 270,000 EUR shares at a range of prices from EUR 9.90 to EUR 10.04 (the "Transaction")

On 25 April 2008, the Company purchased into treasury 49,980 US\$ shares at a range of prices from USD 10.0 to USD 10.20 (the "Transaction")

The Board of the Company has resolved with immediate effect to cancel 270,000 of its EUR issued shares, thereby reducing the number of outstanding issued EUR shares of the Company 74,146,903. (the "Transaction")

The Board of the Company has resolved with immediate effect to cancel 49,980 of its US\$ issued shares, thereby reducing the number of outstanding issued US\$ shares of the Company to 26,552,407. (the "Transaction")

Following the Transaction, there are now in issue (to the exclusion of those held in treasury) 66,969,063 Euro Shares, 24,358,006 US\$ Shares and 30,906,382 Sterling Shares. The total number of shares held in treasury are 7,177,840 Euro Shares, 2,194,401 US\$ Shares and 3,121,976 Sterling Shares.

This announcement is for information purposes only and is not an offer to invest. The Company is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (*Wet op het financieel toezicht*). All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

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E&OE – in transmission

END OF TRANSMISSION