

Press release

Utrecht, the Netherlands, 24 August 2017

Rob Langezaal to resign from de Volksbank

In close consultation between the Supervisory Board of de Volksbank and Rob Langezaal, the Supervisory Board has come to the decision that Rob will resign as a member of the Board of Directors of the Volksbank with effect from 1 January 2018. With due regard to the contractual notice period, Rob will, until his departure on 1 July 2018, among other things give shape to the collaboration with Pivotus within de Volksbank, as announced today. Rob has been a member of the Board of Directors of de Volksbank (formerly SNS Bank) since 2007, and as Chief Commercial Officer is responsible for the retail activities of de Volksbank's brands ASN Bank, BLG Wonen, RegioBank and SNS.

Jan van Rutte, Chairman of the Supervisory Board: "We are grateful to Rob Langezaal for his commitment and contribution to developing de Volksbank's Manifesto. This Manifesto, which is now being used as a guideline for our employees' actions, puts the customer at the centre of our business and connects all the brands of the bank through a collective social profile".

Maurice Oostendorp, Chairman of the Board of Directors: "Under Rob Langezaal's management, the number of customers at de Volksbank's brands (ASN Bank, BLG Wonen, RegioBank and SNS) grew strongly and customer satisfaction also improved. During this period, customer relationships were expanded and modernised: digitally, mobile as well as interpersonally, i.a. through franchise organisations, which was new to the banking sector".

The Supervisory Board will start a procedure for his succession.

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ABOUT DE VOLKSBANK N.V.

De Volksbank is a family of banking brands (ASN Bank, BLG Wonen, RegioBank and SNS) with a particular focus on the Dutch retail market, including small and medium-sized enterprises. The four brands each display their own identity and image, and share a single back office and IT organisation. De Volksbank aims to meet the specific financial needs of its brands' customers in a people-oriented, efficient and sustainable way. To this end, its product range consists of three core product groups: payments, mortgages and savings. De Volksbank has a balance sheet total of € 61 billion and approximately 3,500 employees (FTEs), making it a major player in the Dutch retail market. The head office is located in Utrecht, the Netherlands.

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