

Hypo Alpe-Adria (Jersey) II Limited : Winding-Up and Dissolution of the Company

Notice

Hypo Alpe-Adria (Jersey) II Limited (the "Company")

EUR 150,000,000

Fixed/Floating Rate Non-cumulative Non-voting Preferred Securities
having the benefit of a support agreement entered into with
HYPO ALPE-ADRIA-BANK INTERNATIONAL AG
(formerly: HYPO ALPE-ADRIA-BANK AG)

ISIN: XS0202259122

(the "Preferred Securities")

current outstanding principal amount: EUR 23,456,000

Winding-Up and Dissolution of the Company

4 August 2017

As previously announced on 9 February 2017, the sole holder of all of the ordinary shares of the Company, HETA Asset Resolution AG ("HETA", formerly "HYPO ALPE-ADRIA-BANK INTERNATIONAL AG"), had informed the board of directors of the Company (the "Board"), by written notice, that HETA had gone into liquidation within the meaning of the Company's articles of association and that HETA intended to pass a special resolution to put the Company into a summary winding-up.

The Board met today to consider the contents of a letter dated 8 February 2017 from HETA together with legal opinions under Austrian law, English law and Jersey law. The Board concluded that Heta is indeed in liquidation, dissolution or winding up within the meaning of the Company's articles of association and that, under such circumstances, the Board was required to approve the summary winding-up of the Company.

The Board was satisfied that the Company has no assets and no liabilities. Accordingly, the Board approved the summary winding-up of the Company and HETA adopted a special resolution in writing approving the winding-up of the Company. The Company will be dissolved following the filing of the relevant documents at the Jersey Companies Registry. The Preferred Securities will be cancelled upon dissolution of the Company. No liquidator will be appointed, no assets will be realized, no debts will be discharged and no liquidation proceeds will be distributed.