

PRESS RELEASE

Van Lanschot Kempen completes acquisition of UBS's domestic wealth management activities in the Netherlands

's-Hertogenbosch, 25 August 2017

Van Lanschot Kempen and UBS today announced that they have successfully completed the acquisition by Van Lanschot Kempen of UBS's domestic wealth management activities in the Netherlands.

The combination of the domestic wealth management activities of UBS in the Netherlands with Van Lanschot Kempen's offering results in a strong and differentiated proposition for family offices, foundations & charities and ultra-high net worth private individuals.

Karl Guha, Chairman of Van Lanschot Kempen's Executive Board: "We're delighted to welcome UBS's wealth management clients in the Netherlands. This acquisition represents a step-change in our positioning and profile in the top-end of the wealth management market. Welcoming on board as new colleagues 35 UBS professionals greatly enhances our position as a distinctive wealth manager. Together, we will work hard in order to create the best offering and value for clients and prospect clients."

Following the signing of the agreement, René Mottas, Head Wealth Management Luxembourg at UBS, said: "We are pleased to have found a leading wealth manager in the Netherlands to advise and partner with our domestic clients going forward. UBS remains committed to the Dutch offshore wealth management market and we will continue to serve our cross-border clients out of the key hubs Luxembourg and Switzerland. Our investment banking and asset management businesses in the Netherlands are not affected by this transaction."

The transaction comprises the client relationships and employees of the wealth management activities of UBS Netherlands, a branch of UBS Europe SE, currently having assets under management (AuM) of around €2.6 billion. The transaction also comprises the products and services of the Netherlands branch of UBS Europe SE. Van Lanschot Kempen and UBS have entered into a cooperation agreement that includes the provision of UBS wealth management research and selected UBS products and services to Van Lanschot Kempen.

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About Van Lanschot Kempen

Van Lanschot Kempen, a wealth manager operating under the Van Lanschot, Kempen and Evi van Lanschot brand names, is active in Private Banking, Asset Management and Merchant Banking, with the aim of preserving and creating wealth for its clients. Van Lanschot is the oldest independent bank in the Netherlands with a history dating back to 1737. Van Lanschot Kempen is listed on Euronext Amsterdam.

About UBS

UBS is committed to providing private, institutional and corporate clients worldwide, as well as retail clients in Switzerland, with superior financial advice and solutions, while generating attractive and sustainable returns for shareholders. Its strategy centers on its Wealth Management and Wealth Management Americas businesses and its leading universal bank in Switzerland, complemented by its Global Asset Management business and its Investment Bank. These businesses share three key characteristics: they benefit from a strong competitive position in their targeted markets, are capital-efficient, and offer a superior structural growth and profitability outlook. UBS's strategy builds on the strengths of all of its businesses and focuses its efforts on areas in which it excels, while seeking to capitalize on the compelling growth prospects in the businesses and regions in which it operates. Capital strength is the foundation of its success.

UBS is present in all major financial centers worldwide. It has offices in more than 50 countries, with about 35% of its employees working in the Americas, 36% in Switzerland, 17% in the rest of Europe, the Middle East and Africa and 12% in Asia Pacific. UBS Group employs about 60,000 people around the world. UBS Group AG shares are listed on the SIX Swiss Exchange and the New York Stock Exchange.

Disclaimer and cautionary note on forward-looking statements

This document may contain forward-looking statements on future events and developments. These forward-looking statements are based on the current insights, information and assumptions of Van Lanschot Kempen's management about known and unknown risks, developments and uncertainties. Forward-looking statements do not relate strictly to historical or current facts and are subject to risks, developments and uncertainties that by their very nature fall outside the control of Van Lanschot Kempen and its management.

Actual results and circumstances may differ considerably as a result of risks, developments and uncertainties relating to Van Lanschot Kempen's expectations regarding, but not limited to, estimates of income growth; costs; the macroeconomic and business climate; political and market trends; interest rates; behaviour of clients, investors and/or counterparties; actions by supervisory and regulatory authorities and private entities; and changes in law and taxation.

Van Lanschot Kempen cautions that forward-looking statements are only valid on the specific dates on which they are expressed, and accepts no responsibility or obligation to revise or update any information following new information or changes in policy, developments, expectations or other such factors.

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