

**MW TOPS LIMITED (the "Company")**

**CONFIRMED MONTHLY NET ASSET VALUE OF SHARES**

The confirmed net asset value per share ("NAV") of each of the undermentioned three classes of shares of no par value in the Company, as at the close of business on Monday 30 April 2007, is:

Sterling Shares - GBP **10.51** ISIN: GB00B1GGVM74

Euro Shares - EUR **10.47** ISIN: GB00B1GGVL67

USD Shares - USD **10.52** ISIN: GB00B1GGVN81

These NAVs have been calculated by BISYS Hedge Fund Services (Ireland) Limited.

This document is for information purposes only and is not an offer to invest. "The Company is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (*Wet op het financieel toezicht*)." All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

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Friday 04 May 2007

**END OF ANNOUNCEMENT**