

Amsterdam, The Netherlands

Vedior acquires CNC Global Ltd

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Vedior is pleased to announce that it has acquired a 93% interest in CNC Global Ltd ("CNC Global" or "the Company"), Canada's leading provider of IT recruitment and resource management solutions.

CNC Global provides temporary/contract staffing and permanent recruitment as well as a full range of Recruitment Process Outsourcing (RPO) solutions including contractor administration, payroll administration, vendor management, contact centre staffing, recruitment advertising and HR communications. In February 2006, CNC Global was named one of "Canada's 50 Best Managed Companies" by one of the country's leading business award programmes and, in April 2006, was ranked 4th best small business employer in Canada by Hewitt Associates.

Zach Miles, Vedior's Chief Executive said, *"Through the acquisition of CNC, Vedior contributes towards two important strategic objectives. Firstly to increase the proportion of sales we derive from higher-margin professional/executive business and secondly, to further develop our presence in the North American market."*

Vedior provides information technology recruitment globally and CNC Global complements the strong brands we already have operating in this sector in the US, Europe and Australia as well as providing the opportunity to expand our range of services to existing and new clients."

Established in 1981, CNC Global Ltd achieved audited annual sales for the year ended 31 January 2006 of CAD256 million (€173 million).

Headquartered in Toronto, CNC Global has 10 offices through which it is able to service the Canadian technology market nationally. The Company's client portfolio covers more than 40% of the Toronto Stock Exchange in sectors such as banking, financial services, high-tech, retail, telecommunications, computer software & services, and government/non-profit.

The outstanding 7% interest will remain with management of the Company with Vedior having the right to acquire these shares in due course.

For further information, please contact:

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