



SNS REAAL

Press release

SNS REAAL in negotiations on 100% stake in Route Mobiel

Utrecht, Utrecht, 9 May. SNS REAAL has reached an agreement in principle with the majority shareholders of Route Mobiel to acquire 100% of the shares. Route Mobiel was launched in 2004 as a new organisation offering a roadside vehicle breakdown service as an alternative to the ANWB (the Dutch motorist's association) in the Netherlands. Since then the company has grown rapidly.

Via Proteq, SNS REAAL has owned a 40% stake in Route Mobiel since its launch. The acquisition of all shares fits in with Proteq's strategy of offering innovative retail products and concepts, such as the "Pechhulpverzekering" (vehicle breakdown insurance). By acquiring full ownership, Proteq expects to be able to continue expanding Route Mobiel, whose activities complement those of Proteq since the member motorists are potential customers for Proteq's insurance products.

The parties are expected to conclude a final agreement in the near future.

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