

MW TOPS LIMITED (the "Company")

TRANSACTION IN OWN SECURITIES

On 4 February 2008, the Company purchased into treasury 200,000 Sterling shares at a range of prices from GBP 10.15 to GBP 10.20 (the "Transaction")

On 4 February 2008, the Company purchased into treasury 182,320 Euro shares at a range of prices from EUR 9.88 to EUR 9.90 (the "Transaction")

On 4 February 2008, the Company purchased into treasury 190,000 US\$ shares at range of prices from USD 10.0 to USD 10.10 (the "Transaction")

The Board of the Company has resolved with immediate effect to cancel 190,000 of its US\$ issued shares, thereby reducing the number of outstanding number of issued US\$ shares of the Company to 23,139,037 (the "Transaction")

Following the Transaction, there are now in issue (to the exclusion of those held in treasury) 81,997,028 Euro Shares, 23,139,037 US\$ Shares and 32,842,301 Sterling Shares. The total number of shares held in treasury are 6,160,401 Euro Shares, 2,194,401 US\$ Shares and 1,729,563 Sterling Shares.

This announcement is for information purposes only and is not an offer to invest. The Company is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (*Wet op het financieel toezicht*). All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

For further information please contact:

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4 February 2008

E&OE – in transmission

END OF TRANSMISSION