

## **Ownership of Ian Livingstone and Thomas Lindeborg**

Thursday 2 October, 2008

NR Nordic & Russia Properties Limited ("NR" or the "Company")

The Company was informed on 30 September 2008 that on 30 September 2008, Thomas Lindeborg, CEO of LR Nordic Properties AB, acquired 3,300,000 shares in NR from Ian Livingstone, Director of the Company, being Mr. Livingstone's entire direct holding in NR. The price of the shares was EUR 0.525 per share. After the transaction Mr. Lindeborg's total direct ownership in NR amounts to 3,686,027. LR Nordic Properties AB, which has a 100% ownership of LR Swedish Holdings No 1 AB, is owned 9.9% by Mr. Lindeborg and 90.1% by London & Regional Overseas Ltd (100% indirectly owned by Ian and Richard Livingstone in equal parts). LR Swedish Holdings No 1 AB holds 117,299,200 shares in NR representing 24.65% of capital and votes of outstanding shares and convertibles equivalent to 64,788,224 shares in NR.