



Press release

October 27, 2008

AkzoNobel strengthens protective coatings portfolio

AkzoNobel has strengthened its world-leading Marine & Protective Coatings portfolio following the acquisition of the Enviroline business from Florida-based Industrial Environmental Coatings Corporation.

Enviroline is a specialist supplier of high performance, corrosion-resistant linings predominantly in the oil and gas industries, specializing in both new construction and maintenance projects. The deal includes the transfer of goodwill, intellectual property and the dedicated employees. Financial details were not disclosed.

"This acquisition highlights the company's strategy of consolidating our leading market positions and investing in growth opportunities," said Leif Darner, AkzoNobel's Board member responsible for Performance Coatings. "We are already a major supplier to the oil and gas sector and this transaction will expand our capabilities in an important global market."

Added Bill McPherson, General Manager of AkzoNobel's Marine & Protective Coatings business: "Enviroline has an enviable track record of providing high performance coatings solutions, mainly to customers in the oil and gas markets in North America. We have long recognized the need to fully service these markets. The Enviroline product range is therefore a welcome addition which will both complement and extend our International Paint global portfolio of products for the protection of assets in aggressive environments."

As well as supplying leading brands for specialist tank linings for chemical storage vessels, Enviroline also provides corrosion control for steel and concrete structures. One of their most recent product launches was a thin-film VOC compliant fast cure epoxy coating for the oil and gas and chemical processing industries.

Note to editors – not for publication

AkzoNobel is proud to be one of the world's leading industrial companies. Based in Amsterdam, the Netherlands, we make and supply a wide range of paints, coatings and specialty chemicals - pro forma 2007 revenue totalled €14.4 billion. In fact, we are the largest global paints and coatings company. As a major producer of specialty chemicals we supply industries worldwide with quality ingredients for life's essentials. We think about the future, but act in the present. We're passionate about introducing new ideas and developing sustainable answers for our customers. That's why our 60,000 employees - who are based in more than 80 countries - are committed to excellence and delivering Tomorrow's Answers Today™.

Not for publication – for more information

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