

BOUSSARD & GAVAUDAN HOLDING LIMITED
Ordinary Shares

The Directors of Boussard & Gavaudan Holding Limited would like to announce the following information for the Company.

Close of business 30 Sept 2008.

Estimated NAV

	Euro Shares	Sterling Shares
Final NAV	€9.3267	£ 8.9520
Final MTD return	-10.49%	-9.09 %
Final YTD return	-15.98%	-10.48 %
Final ITD return	-6.73 %	-10.48 %

NAV and returns are calculated net of management and performance fees

For further information please contact:

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