



LEO CAPITAL GROWTH SPC (the “Company”)

ESTIMATED NET ASSET VALUE OF SHARES

The estimated net asset value per share (“NAV”) of the under-mentioned class of shares of nominal value EUR 50,000 in the Company, as at the close of business on 17th October 2008 is:

Participating Shares	EUR	86,460.70	ISIN:	KYG545791009
			Bloomberg:	LEO NA LEOCAPG KY
			Euronext:	LEO

This estimated NAV has been calculated by Leo Fund Managers Limited and is only an estimate. The making of such estimates involves known and unknown risks, uncertainties and other factors which may cause the estimated results, performance or achievements to be materially different from any actual results, performance or achievements. Except as required by applicable law, the Company and Leo Fund Managers Limited expressly disclaim any obligation to update or revise such estimates to reflect any change in expectations, new information, subsequent events or otherwise.

This document is for information purposes only and is not an offer to invest. All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

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END OF ANNOUNCEMENT