

11 September 2012

**ISSUED ON BEHALF OF REED ELSEVIER PLC AND REED ELSEVIER NV**

**Transactions in own shares**

Reed Elsevier PLC announces that today, it purchased (through J.P. Morgan Securities plc) 460,000 Reed Elsevier PLC ordinary shares at a price of 597.3998p per share. The purchased shares will be held as treasury shares. Following the above purchase, Reed Elsevier PLC holds 36,856,298 ordinary shares in treasury, and has 1,217,558,799 ordinary shares in issue (excluding treasury shares).

Reed Elsevier NV announces that today, it purchased (through J.P. Morgan Securities plc) 224,000 Reed Elsevier NV ordinary shares at a price of €10.4780 per share. The purchased shares will be held as treasury shares. Following the above purchase, Reed Elsevier NV holds 25,446,310 ordinary shares in treasury, and has 699,269,490 ordinary shares in issue (excluding treasury shares).