

Holding in Company

Friday, 7 January 2011

On 5 January 2011 NR Nordic & Russia Properties Limited (the "Company") received notification that Weiss Asset Management LP, as investment manager for Brookdale Global Opportunity Fund and Brookdale International Partners LP, has increased its share holding in the Company to 95,416,491 shares representing 20.05% of the total number of outstanding shares in the Company.