



PRESS RELEASE

pages: 2

Barendrecht, November 3, 2017

ICT Group intends to acquire NedMobiel

ICT Group N.V. (ICT) announces that it has signed a letter of intent to acquire 100% of the shares of NedMobiel B.V., a Dutch based expert consultancy company for complex infrastructures, such as tunnels, bridges, water locks, motorways and mobility solutions. The fields of expertise of NedMobiel include (tunnel) safety, asset management and project management. The highly educated and experienced advisors and project managers cover the full spectrum from strategy to operations.

NedMobiel, based in Breda, was founded in 2006. The team of 27 professionals has various engineering disciplines and backgrounds such as civil engineering, safety, mechanical & electrical engineering. All consultants and project managers have either a bachelor or master degree.

Jos Blejje, CEO of the ICT Group, stated: "We are very pleased with the intended acquisition of NedMobiel. The expertise of ICT and NedMobiel is fully complementary and we believe that the highly educated and experienced professionals of NedMobiel will fit perfectly within the existing ICT Group culture. NedMobiel will work closely with ICT's business unit Engineering Contractors and will be able to benefit from the strong position that ICT holds in the national rail, road, water and infrasectors."

NedMobiel has approximately € 3 Million revenues. The founders and partners of NedMobiel will continue within the ICT group and will lead the mobility initiatives. The purchase consideration will be paid in cash. Further financial details will not be disclosed. The completion of the transaction is expected at the beginning of 2018

The acquisition of NedMobiel is in line with ICT's strategy to achieve organic growth combined with acquisitions. The aim of the acquisition strategy is to achieve strong positions in each of ICT's three main themes: Smarter Industry, Smarter Cities and Smarter Health. Within these themes ICT delivers the highest added value to its customers. This acquisition supports ICT's transition from a leading software integrator to a total technology and service provider, by increasing revenue from projects as well as from services.

We will maintain our focus on what we try to accomplish every day; making the world a bit smarter with our technologies and skills.

About ICT Group N.V. is a leading industrial technology solutions and services provider. Our specific industry knowledge of various markets, enables us to realise innovative solutions. Over 1000 passionate technical specialists are working for the ICT Group. The following subsidiaries are the main operating entities of the ICT Group: ICT Netherlands (ICT Automatisering Nederland B.V.), Strypes Bulgaria (Strypes EOOD Ltd), Raster (Raster Industriële Automatisering B.V. and Raster Products B.V.), Improve (Improve Quality Services B.V.), BMA (Buro Medische Automatisering B.V.) (51%), ICT Mobile B.V. (51%) and High Tech Solutions B.V. For more information: www.ict.eu.