

Eurocastle Investment Limited: Share Buyback Programme: Transactions in week ending 22 March 2019

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Share Buyback Programme: Transactions in week ending 22 March 2019

Guernsey, 25 March 2019 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 18 March 2019 and 22 March 2019, under its non-discretionary share buyback programme with Liberum Capital Limited (acting as the Company's broker) announced on 7 March 2019 (the “Third Buyback Programme”), it bought back 11,799 of its ordinary shares at an average price of €7.03 per ordinary share. These purchases were made pursuant to the authority granted at its Annual General Meeting on 20 June 2018. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

Accumulated, most recent announcement	Platform code	Volume	Volume Weighted Average Price	Gross Value (€)
18/03/2019	BATE	67	7.10	476
	XLON	1,857	7.06	13,118
	CHIX	104	7.10	739
	TRQX	128	7.08	906
	Total	2,156	7.07	15,239
19/03/2019	BATE	146	7.06	1,031
	XLON	1,946	7.04	13,700
	CHIX	103	7.06	727
	TRQX	123	7.06	869
	Total	2,318	7.04	16,327
20/03/2019	BATE	148	7.34	1,086
	XLON	1,952	7.00	13,673
	CHIX	103	7.07	729
	TRQX	123	7.04	866
	Total	2,326	7.03	16,354
21/03/2019	BATE	64	7.01	449
	XLON	1,971	7.03	13,860
	CHIX	108	7.12	769
	TRQX	125	7.05	881
	Total	2,268	7.04	15,960
22/03/2019	BATE	148	7.06	1,045
	XLON	2,343	6.98	16,349
	CHIX	111	7.06	784
	TRQX	129	7.06	911
	Total	2,731	6.99	19,088

Following the above transactions:

- ┆ The total number of ordinary shares of the Company in issue is 63,813,362
- ┆ The total number of ordinary shares held by Eurocastle in treasury is 18,748,295 (equal to 29.4% of the Company's share capital)
- ┆ The total number of voting rights exercisable by holders of ordinary shares of the Company is 45,065,067, as voting rights of shares held in treasury are suspended.

ABOUT EUROCASTLE

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.

Set out below are all trades completed between 18 March 2019 and 22 March 2019:

	Platform code	Volume	Price	Gross Value (€)
18/03/2019	TRQX	28	7.14	199.92
	CHIX	23	7.14	164.22
	CHIX	13	7.14	92.82
	CHIX	20	7.14	142.80
	BATE	33	7.10	234.30
	BATE	34	7.10	241.40
	TRQX	71	7.08	502.68
	XLON	375	7.08	2,655.00
	XLON	190	7.06	1,341.40
	CHIX	23	7.06	162.38
	CHIX	25	7.06	176.50
	XLON	179	7.06	1,263.74
	XLON	131	7.06	924.86
	XLON	241	7.06	1,701.46
	XLON	121	7.06	854.26
	XLON	52	7.06	367.12
	XLON	6	7.06	42.36
	XLON	198	7.06	1,397.88
	XLON	178	7.06	1,256.68
	XLON	48	7.06	338.88
	XLON	73	7.06	515.38
	XLON	65	7.06	458.90
	TRQX	29	7.02	203.58
	Total	2,156	7.07	15,238.52
19/03/2019	TRQX	25	7.08	177.00
	CHIX	21	7.06	148.26
	BATE	32	7.06	225.92
	CHIX	22	7.06	155.32
	BATE	63	7.06	444.78
	BATE	37	7.06	261.22
	BATE	14	7.06	98.84
	CHIX	60	7.06	423.60
	TRQX	98	7.06	691.88
	XLON	80	7.04	563.20
	XLON	100	7.04	704.00
	XLON	8	7.04	56.32
	XLON	186	7.04	1,309.44
	XLON	114	7.04	802.56
	XLON	409	7.04	2,879.36
	XLON	108	7.04	760.32

	XLON	87	7.04	612.48
	XLON	199	7.04	1,400.96
	XLON	182	7.04	1,281.28
	XLON	22	7.04	154.88
	XLON	215	7.04	1,513.60
	XLON	109	7.04	767.36
	XLON	81	7.04	570.24
	XLON	46	7.04	323.84
	Total	2,318	7.04	16,326.66
20/03/2019	BATE	148	7.34	1,086.32
	CHIX	21	7.12	149.52
	CHIX	24	7.12	170.88
	XLON	108	7.04	760.32
	XLON	125	7.04	880.00
	TRQX	29	7.04	204.16
	TRQX	25	7.04	176.00
	CHIX	58	7.04	408.32
	TRQX	69	7.04	485.76
	XLON	1,000	7.00	7,000.00
	XLON	76	7.00	532.00
	XLON	193	7.00	1,351.00
	XLON	450	7.00	3,150.00
	Total	2,326	7.03	16,354.28
21/03/2019	CHIX	23	7.20	165.60
	CHIX	39	7.14	278.46
	TRQX	27	7.10	191.70
	TRQX	26	7.10	184.60
	BATE	34	7.08	240.72
	CHIX	26	7.08	184.08
	XLON	178	7.06	1,256.68
	XLON	192	7.06	1,355.52
	XLON	42	7.06	296.52
	XLON	136	7.06	960.16
	XLON	112	7.06	790.72
	XLON	239	7.06	1,687.34
	TRQX	25	7.04	176.00
	CHIX	20	7.04	140.80
	TRQX	17	7.04	119.68
	XLON	116	7.04	816.64
	XLON	136	7.02	954.72
	XLON	89	7.02	624.78
	XLON	263	7.02	1,846.26
	XLON	223	7.00	1,561.00
	XLON	245	6.98	1,710.10
	TRQX	30	6.98	209.40
	BATE	29	6.94	201.26
	BATE	1	6.94	6.94
	Total	2,268	7.04	15,959.68
22/03/2019	BATE	148	7.06	1,044.88
	CHIX	111	7.06	783.66
	TRQX	129	7.06	910.74
	XLON	273	7.06	1,927.38
	XLON	260	7.04	1,830.40
	XLON	145	7.04	1,020.80
	XLON	128	7.04	901.12
	XLON	27	7.04	190.08
	XLON	154	6.96	1,071.84
	XLON	78	6.96	542.88
	XLON	256	6.96	1,781.76
	XLON	264	6.96	1,837.44
	XLON	49	6.92	339.08

	XLON	83	6.92	574.36
	XLON	161	6.92	1,114.12
	XLON	244	6.92	1,688.48
	XLON	221	6.92	1,529.32
	Total	2,731	6.99	19,088.34