

Press Release

Numico acquires leading baby food business in Australia

Schiphol, 19 June 2006 – Royal Numico N.V. announces that it has signed and completed the acquisition of Golden Circle's baby food business for a total consideration of AUD 22 mln (€13.3 mln) in cash.

The transaction provides Numico with a strong combined number 2 market position in the Australian weaning food category, complementing the company's existing number 2 market position in Infant Milk Formula.

The Golden Circle baby food brand is one of the leading brand names in the weaning food category in Australia and New Zealand, representing approx. € 9 mln in sales. The acquisition further strengthens Numico's presence in the Asia Pacific region and fits the company's high-growth, high-margin specialised nutrition strategy. As part of the transaction parties have signed an agreement under which Golden Circle will supply the baby food products to Numico.

Golden Circle - a leading fruit, vegetable and juice processor in Australia - is an unlisted public company owned by 700 Australian farmers, generating AUD 400 mln in sales in 2005.

Royal Numico is a high-growth, high-margin specialised nutrition company with leading positions in Baby Food and Clinical Nutrition and brings products to the market under the brand names Nutricia, Milupa, Cow & Gate and Dumex, among others. The company serves customers in over 100 countries and employs approx. 13,500 people (see also: www.numico.com).