

MW TOPS LIMITED (the "Company")

TRANSACTION IN OWN SECURITIES

On 4th July 2007, the Company purchased into treasury 90,517 Euro Shares at a range of prices from EUR 10.38 to EUR 10.45 (the "Transaction").

On 4th July 2007, the Company purchased into treasury 175,000 Sterling Shares at a price of GBP 10.37 (the "Transaction").

On 4th July 2007, the Company purchased into treasury 51,813 US\$ Shares at a range of prices from USD 10.40 to USD 10.50 (the "Transaction").

Following the Transaction, there are now in issue (to the exclusion of those held in treasury) 94,381,188 Euro Shares, 27,099,737 US\$ Shares and 26,167,970 Sterling Shares. The total number of shares held in treasury are 4,351,287 Euro Shares, 709,364 US\$ Shares and 237,500 Sterling Shares.

This announcement is for information purposes only and is not an offer to invest. The Company is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (*Wet op het financieel toezicht*). All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

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4 July 2007

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