

PRESS RELEASE  
For Immediate Release



**HOMBURG ANNOUNCES RECEIPT OF AFM APPROVAL;  
AUTOMATIC EXCHANGE OF SUBSCRIPTION RECEIPTS FOR CLASS A SUBORDINATE VOTING  
SHARES**

**Halifax, Nova Scotia, July 5, 2007**– Homburg Invest Inc. (“Homburg”) (TXS: HII.A, HII.B & HII.R and AEX: HII) announced today that it has received the approval by the *Autoriteit Financiële Markten*, the financial markets authority of the Netherlands (the “AFM”), of the prospectus prepared and filed with the AFM for the purpose of seeking admission to trading on the Eurolist of, *inter alia*, the Class A Subordinate Voting Shares of Homburg (the “Class A Shares”) issuable upon the exchange of the subscription receipts (the “Subscription Receipts”) issued and sold by Homburg to a syndicate of underwriters led by BMO Capital Markets (the “Underwriters”) under a final short form prospectus dated June 5, 2007.

At 8:00 a.m. (Montréal time) on July 10, 2007, holders of Subscription Receipts will automatically receive, without payment of any additional consideration or any further action on the part of the holder, one Class A Share for each Subscription Receipt held. The Subscription Receipts will be delisted from the Toronto Stock Exchange on the same date. The register for the Subscription Receipts will close at 5:00 p.m. (Montréal time) today.

The net proceeds of the offering and the earned interest thereon will be released to Homburg by the escrow agent for the offering of Subscription Receipts and will be used to repay the outstanding balance of the senior and junior secured non-revolving bridge loans which were put in place to finance the acquisition by Homburg Acquisition Inc., a wholly-owned subsidiary of Homburg, of all of the issued and outstanding units of Alexis Nihon Real Estate Investment Trust pursuant to the offer dated February 27, 2007 at a price of \$18.60 per unit, with the balance of the net proceeds to be used for general corporate purposes.

Homburg, with its head office in Halifax, Nova Scotia, owns and develops a diversified portfolio of quality real estate including office, retail, industrial and residential apartment and townhouse properties throughout Canada, the United States and Europe.

Information and statements in this document, other than historical information, should be considered forward-looking and reflect management's current views of future events and financial performance that involve a number of risks and uncertainties. Factors that could cause actual results to differ materially include, but are not limited to, the following: general economic conditions and developments within the real estate industry, competition and the management of growth.

For further information: on this matter, please contact Mr. Richard Homburg, Chairman and Chief Executive Officer at (902) 468-3395; For information on Homburg Invest Inc., visit our website at [www.homburginvest.com](http://www.homburginvest.com).