



Press Release

17 December 2008

**Antonov plc
(‘Antonov’ or ‘the Company’)**

Antonov secures additional Customer programs in China

The Board of Antonov is pleased to announce that in addition to the customer win with Lifan Motors for its new six speed automatic transmission announced on 4 December 2008, the Company has now secured two further customer orders in China for its products.

This is a significant development for the Company and demonstrates the strong demand for its technology within the Chinese market place. It also creates a solid negotiating platform for the ongoing commercial negotiations with potential partners for the planned manufacturing Joint Venture in Chong Qing, PRC. The municipal government have also offered to co-fund the initial Lifan vehicle prototype program as a demonstration of their commitment to attract Antonov to Chong Qing.

Demonstrations of the Antonov test vehicle continue in Shanghai and further vehicle makers will be added to this initial customer list over the next 4 to 6 months. Further orders will be sought late in 2009 once pre-production units are available.

John Moore, CEO commented:

“This is excellent news, which represents significant progress in the commercialisation of our technology within the important Chinese car manufacturing market place. With each new customer win, we strengthen our commercial position enabling the Group to secure better terms with both suppliers and customers and in turn to maximise the returns from the planned manufacturing Joint Venture. “

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