

Eurocastle Declares a Dividend of €0.125 per Ordinary Share for the Third Quarter 2015

Guernsey. 24 September 2015 - Eurocastle Investment Limited (Euronext Amsterdam: ECT) today announces that its Board of Directors has declared a third quarter 2015 cash dividend of €0.125 per ordinary share.

The dividend is payable on 29 October 2015 to shareholders of record at close of business on 30 September 2015, with an ex-dividend date of 29 September 2015.

About Eurocastle

Eurocastle Investment Limited is a closed-ended investment company that owns Italian loans and real estate related assets, German commercial real estate and European real estate securities and loans. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.